

HOKITIKA BOROUGH COUNCIL.

RESOLUTION MADE BY THE COUNCIL OF THE BOROUGH OF HOKITIKA.

IN pursuance and exercise of the powers vested in it in that behalf by section 4 of the Local Bodies' Loans Amendment Act, 1910, the Hokitika Borough Council hereby resolves as follows:—

That, for the purpose of providing the interest and sinking fund on a loan of £3,500, authorized to be raised by the Hokitika Borough Council, under the Local Bodies' Loans Act, 1908, and the Slaughtering and Inspection Act, 1908, and the amendments thereof respectively, for the purpose of acquiring land for and erecting abattoirs for the Borough of Hokitika and district, and the payment of expenses incidental thereto, the said Hokitika Borough Council hereby makes and levies a special rate of 6/7ths of a penny in the pound on the unimproved value of all rateable property in the Borough of Hokitika (on the basis of the capital value thereof); and such special rate shall be an annual-recurring special rate during the currency of such loan, and be payable half-yearly in instalments on the first day of March and the first day of September in each and every year during the currency of such loan, being for a period of 36½ years from the 1st day of September, 1913, or until the loan is fully paid off.

I hereby certify that the above is a true copy of a resolution passed at a properly constituted meeting of the Hokitika Borough Council held on Friday, the 1st day of August, 1913.

ALFRED A. ANDREWES,
Town Clerk.

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GREYTOWN BOROUGH COUNCIL.

RESOLUTION MADE BY THE GREYTOWN BOROUGH COUNCIL, THE 4TH AUGUST, 1913.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1908, and its amendments, the Greytown Borough Council hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £600, being ten per centum additional on a loan of £6,000, authorized and raised by the Greytown Borough Council for the establishment, under the Municipal Corporations Act, 1908, of municipal gasworks, the said Greytown Borough Council hereby makes and levies a special rate of one penny in the pound sterling on the rateable value (on the basis of the annual rating value) of all rateable property of the Borough of Greytown, comprising the whole Borough of Greytown; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the first day of April and the first day of October in each and every year during the currency of such loan, being a period of thirty-six and one-half years (36½), or until the loan is paid off. The rate of interest to be four and one-half (4½) per centum per annum. The amount payable for interest and principal to be two pounds sixteen shillings and one penny (£2 16s. 1d.), payable half-yearly.

Sealed with the common seal of the Mayor, Councillors, and Burgesses of the Borough of Greytown in the presence of—

D. P. LOASBY,
Mayor.
HOBATIO DUDDING,
Town Clerk.

14th day of August, 1913.

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BOROUGH OF NORTHCOTE.

RESOLUTION MAKING SPECIAL RATE ON TEN PER CENT. ADDITIONAL LOAN OF £400 FOR COMPLETION OF GENERAL ROAD IMPROVEMENTS.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1908, and its amendments, the Northcote Borough Council hereby resolves as follows:—

That, for the purpose of providing the interest and other charges on a loan of £400, authorized to be raised by the Northcote Borough Council, under the provisions of section 23 of the Local Bodies' Loans Amendment Act, 1908 (being 10 per centum on the original loan of £4,000, that amount having been found insufficient to complete the works), the said Northcote Borough Council hereby makes and levies a

special rate of seven-sixteenths (7/16) of one penny in the pound upon the rateable value of all rateable property in the Borough of Northcote, on the basis of the annual value; and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 1st day of July in each and every year during the currency of such loan, being a period of thirty-six years and a half, or until the loan is fully paid off.

The above resolution was duly passed at a special meeting of the Northcote Borough Council properly constituted and called for the purpose on the 22nd day of July, 1913.

H. T. G. McELROY,
Town Clerk.

The common seal of the corporation of the Mayor, Councillors, and Burgesses of the Borough of Northcote was affixed to such resolution in the presence of—

GEORGE FRASER,
Mayor.

H. T. G. McELROY,
Town Clerk.

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In the matter of the Companies Act, 1908, and the Golden Bed Dredging Company (Limited).

NOTICE is hereby given that at an extraordinary general meeting of shareholders, duly convened and legally constituted, held in the Stock Exchange Room, Princes Street, Dunedin, on Tuesday, the 12th August, 1913, the undermentioned special resolution, which was passed at an extraordinary general meeting of the shareholders, duly convened and legally constituted, held in the said Stock Exchange Room, Princes Street, Dunedin, on the 22nd July, 1913, was confirmed.

SPECIAL RESOLUTION.

1. That it is desirable to reconstruct the company, and accordingly that the company be wound up voluntarily; and that EDWARD TRYTHALL be and he is hereby appointed Liquidator for the purposes of such winding-up, and that his remuneration be the sum of ten pounds ten shillings.

2. That the said Liquidator be and he is hereby authorized to consent to the registration of a new company, to be named "The Golden Bed Dredging Company (Limited)," with a capital of £2,600, consisting of 5,200 shares of ten shillings each, of which 2,600 shares shall be ordinary shares and 2,600 shall be preference shares; and that the Liquidator be and he is hereby empowered and instructed to sell the whole of the assets of this company to such new company for the consideration of 2,600 ordinary shares therein of ten shillings each fully paid up, to be allotted to the order of the Liquidator, and to be by him distributed amongst the shareholders of the existing company in the proportion of one share in the new company for five shares in the old company, or as near thereto as possible: Provided, however, that the memorandum and articles of association of the new company shall make provision to the following effect, namely:—

- (a.) That such preference shares shall be first offered for subscription and allotment to the shareholders of the existing company, in the proportion of one such preference share for every five of their respective holdings in the existing company, or as near thereto as possible, and that any such shares that are not applied for may be offered and allotted as the directors of the new company may deem fit.
- (b.) That only the holders of preference shares shall participate in dividends until such dividends shall equal in their total amount the sums called up and paid up thereon, plus a bonus of two shillings and sixpence per share, and that thereupon such preference shares shall cease to be preference shares and shall rank in all respects as ordinary shares.
- (c.) That in the event of the new company going into liquidation before such preference shares shall have ceased to be such and become ordinary shares as hereinbefore provided, they shall rank in priority to the ordinary shares to the extent of the total amount called and paid up thereon, plus such bonus of two shillings and sixpence per share as aforesaid, subject, however, to deduction of the amount of the dividends paid in respect thereof.
- (d.) That the new company may proceed to allotment of such preference shares as soon as 1,500 shall have been applied for.
- (e.) That such preference shares shall be payable as follows, namely: Two shillings on application, two shillings on allotment, and the remainder in calls of two shillings at intervals of not less than thirty days.