

## STATEMENT of the RECEIPTS and EXPENDITURE of the NEW ZEALAND STATE.

QUARTER ENDED 31st MARCH, 1912.		RECEIPTS.	QUARTER ENDED 31st MARCH, 1913.	
£	s. d.		£	s. d.
..	..	Balance at beginning of Quarter,— Cash in the Public Account .. .. .	..	208,244 0 0
		The New Zealand State-guaranteed Advances Acts, 1909-10, and New Zealand Loans Act, 1908,—		
		Advances to Settlers Branch—		
..	..	Instalments received in respect of £750,000 Loan authorized .. .. .	32,163 0 0	
..	..	Instalments received in respect of 4-per-cent. Stock Loan of £200,000 authorized .. .. .	137,618 0 0	
20,000 0 0		Debentures issued for redemption of Debentures matured 1st December, 1911 .. .. .	..	
255,000 0 0		Debentures matured 1st December, 1911, renewed .. .. .	..	
117,300 0 0		Temporary Advance on Reserve Fund Securities—	..	
140,000 0 0		Provision for Debentures matured 29th December, 1911 .. .. .	..	
		3½-per-cent. Stock created for redemption of Debentures maturing 1st April, 1912 .. .. .	..	
532,300 0 0				169,781 0 0
		Advances to Workers Branch—		
..	..	Instalments received in respect of £750,000 Loan authorized .. .. .	32,163 0 0	
..	..	Instalments received in respect of 4-per-cent. Stock Loan of £150,000 authorized .. .. .	103,213 0 0	
205,000 0 0		Debentures matured 1st January, 1912, renewed .. .. .	..	
205,000 0 0				135,376 0 0
		Land for Settlements Branch—		
..	..	Proceeds 4 per cent. Stock Loan issued for redemption of Debentures due 1st April, 1913 .. .. .	50,000 0 0	
..	..	Instalments received in respect of £210,000 Loan authorized .. .. .	9,007 0 0	
..	..	Instalments received in respect of 4-per-cent. Stock Loan of £300,000 .. .. .	206,427 0 0	
				265,434 0 0
		Local Authorities Branch—		
..	..	Instalments received in respect of 4-per-cent. Stock Loan of £400,000 .. .. .	..	275,236 0 0
4 0 3		Interest on overdue instalments .. .. .	..	1 1 11
		The New Zealand Loans Act, 1908,—		
..	..	Proceeds of sale of 4-per-cent. Inscribed Stock created to cover expenses of raising Loan—		
..	..	Advances to Settlers Branch, £867,300 .. .. .	27,763 4 0	
..	..	Advances to Workers Branch, £750,000 .. .. .	24,008 6 1	
..	..	Land for Settlements Branch, £210,000 .. .. .	6,722 6 6	
76,514 14 2		3½-per-cent. Inscribed Stock created to cover expenses of raising £2,000,000 Loan .. .. .	..	
76,514 14 2				58,493 16 7
		New Zealand State-guaranteed Advances Acts, 1909-10,—		
62,645 0 0		Advances to Settlers Branch—		
500,000 0 0		Instalment received in respect of £1,675,000 Loan authorized .. .. .	..	
562,645 0 0		Temporary advances on the security of Debentures issued .. .. .	..	
12,155 0 0		Advances to Workers Branch—		
		Instalment received in respect of £325,000 Loan authorized .. .. .	..	
£1,388,618 14 5		Totals .. .. .	..	£1,112,565 18 6