

Resolution made by the Council of the County of Wairoa.

State-guaranteed Advances Office,
Wellington, 21st April, 1913.

THE following resolution, made by the Wairoa County Council, is published in accordance with the provisions of the New Zealand State-guaranteed Advances Amendment Act, 1912.

W. FRASER,
Acting Minister of Finance.

WAIROA COUNTY COUNCIL.

Loan of £5,000.—Whakaki Drainage Special-rating District.—Resolution.

WHEREAS the Wairoa County Council has been authorized by the ratepayers to borrow the sum of £5,000 for the purpose of draining lands situate within the Whakaki Special-rating District, and the New Zealand State-guaranteed Advances Board has provisionally approved the application for such loan at the rate of £3 10s. per centum per annum: And whereas the New Zealand State-guaranteed Advances Office Superintendent is unable to advance such loan (namely, £5,000) at the said rate of interest, but can advance the same at the rate of £4 2s. 6d. per centum per annum:

Now, in pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1908, and section 4 of the Local Bodies' Loans Amendment Act, 1910, the Wairoa County Council hereby resolves: That, for the purpose of providing moneys sufficient to cover the increased payments in respect of such loan, the said Wairoa County Council hereby makes and levies a special rate of 23/32 of a penny in the pound sterling upon the rateable value of all rateable property of the Whakaki Drainage Special-rating District, comprising the area as follows: Commencing at the Wairoa River at the north-western corner of the Ohuia No. 3 Block; following the northern boundary of that block to the Hinewhaki No. 3 Block; following the western boundary of that block and the western boundary of the Ruarakai-putara No. 2 Block to the Kahuitara No. 2 Block; following the north-western boundary of the Kahuitara No. 2A Block to Section 2, Block II, Clyde Survey District; following the western boundary of that section and the northern boundary of Section 1, Block II, Clyde Survey District, to the Tukemokihiki No. 2 Block; following the western and northern boundaries of that block to the portion of the same block occupied by Mrs. L. J. Parker; following the southern boundary of that land and the southern boundary of the same block occupied by Mr. S. Twigg to the Hereheretau A Block; following the northern boundaries of the Hereheretau A and C Blocks and the northern and eastern boundaries of the Hereheretau B Block to the sea-coast, and following the sea-coast to the Ngamotu Block; following the eastern and northern boundaries of that block to the Wairoa River; and following that river to the starting-point, and being the following land—Kahuitara No. 1A or (part No. 2c), part Tukemokihiki 2, Opoiti and Clyde; Te Kopua A, B, C, and D, part Tukemokihiki 1 and 2, Opoiti and Clyde; part Tukemokihiki No. 2, Clyde; Te Whakaki, Block VII, Clyde; part Tukemokihiki 1 and 2, Opoiti and Clyde; Ohuia No. 1, Block II, Clyde; Ohuia Nos. 3 and 4, Block II, Clyde; Kairangi No. 1, part 2, Block II, Clyde; part Kairangi No. 2, Block II, Clyde; Te Rewa Nos. 1/6, Clyde; Hinewhaki 3 East, Clyde; Tukemokihiki 3B 2, Lot 2, Tukemokihiki No. 2, Clyde; Lot 3, Tukemokihiki No. 2, Clyde; Section 2, Clydebank, Block II, Clyde; Section 1, Clydebank, Block II, Clyde; Wairau, Clyde; part Tukemokihiki No. 4, Clyde; Tukemokihiki 3A, part B and C, Ruarakai-putara No. 2, Block II, Clyde; Tukemokihiki 3B 1, Hereheretau B, Nuhaka and Clyde. And that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable half-yearly on the 1st day of February and the 1st day of August in each and every year during the currency of such loan, being a period of thirty-six years and a half, or until such loan is fully paid off.

I hereby certify that the above special resolution was duly passed at a special meeting of the Wairoa County Council held on the 11th day of April, 1913.

B. G. SIGNALL,
Wairoa, 15th April, 1913. County Clerk.

Bank Statements.

STATEMENT of the average amount of Liabilities and Assets of the Bank of New Zealand, in New Zealand, during the Quarter ended 31st March, 1913.

LIABILITIES.		£	s.	d.
Notes in circulation	976,703	9	3
Bills in circulation	53,383	10	9
Balances due to other Banks	23,621	18	0
Government deposits	2,020,739	1	5
Other deposits—				
Not bearing interest	6,386,733	0	4
Bearing interest	5,248,580	14	0
Total average liabilities		£14,709,761	13	9
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals	2,389,791	0	4
Gold and silver in bullion or bars	65,947	1	3
Notes and bills of other Banks	130,025	15	3
Balances due from other Banks	5,827	3	0
Landed property	127,042	6	0
Amount of all other securities—				
1. Notes and bills discounted	1,053,664	16	8
2. Colonial Government securities	996,204	1	7
3. Other funded securities			
4. Debts due to the Bank (exclusive of debts abandoned as bad)	8,514,026	15	4
5. Securities not included under the above heads	588,446	2	11
Total average assets		£13,870,975	2	4

4-per-cent. guaranteed stock, £1,000,000.
Preference shares issued to the Crown under Bank of New Zealand Act, 1903, £500,000.

Ordinary shares, £500,000.
Rate of the last dividend declared to the shareholders on preference shares, 10 per cent. per annum.
Rate of the last dividend declared to the shareholders on ordinary shares (12 per cent. per annum, and bonus 3 per cent. per annum), 15 per cent. per annum.
Amount of the last dividend declared to the shareholders on preference shares, £50,000.
Amount of the last dividend declared on ordinary shares, £75,000.
Amount of the reserved profits at the time of declaring such dividend, £1,240,587.

Dated at Wellington this 10th day of April, 1913.

W. CALLENDER, General Manager.
A. MCLENNAN, for Accountant.

GENERAL ABSTRACT showing the average amount of the Liabilities and Assets of the Bank of Australasia, within the Dominion of New Zealand, taken from the several weekly statements, during the Quarter from the 1st January to 31st March, 1913.

LIABILITIES.		£	s.	d.
Notes in circulation	146,147	18	5
Bills in circulation	23,504	14	3
Balances due to other Banks			
Government deposits	7	13	10
Other deposits—				
Not bearing interest	1,442,295	5	1
Bearing interest	641,252	3	9
Total average liabilities		£2,253,207	15	4
ASSETS.		£	s.	d.
Coined gold and silver and other coined metals	620,337	13	0
Gold and silver in bullion or bars	462	11	2
Notes and bills of other Banks	28,895	16	6
Balances due from other Banks			
Landed property	16,575	16	5
Amount of all other securities—				
1. Notes and bills discounted	256,078	14	8
2. Colonial Government securities			
3. Other funded securities			
4. Debts due to the Bank (exclusive of debts abandoned as bad)	2,905,050	18	1
5. Securities not included under the above heads	5,304	1	9
Total average assets		£3,832,705	11	7

Amount of the capital stock paid up at this date, £1,600,000.
Rate of the last dividend and bonus declared to the shareholders, 14 per cent. dividend, and bonus 12s. per share, equal to 17 per cent. per annum.

Amount of the last dividend and bonus declared, £136,000.
Amount of the reserved profits at the time of declaring such dividend, £2,038,500.

Dated at Wellington this 9th day of April, 1913.

A. P. WEBSTER, Inspector.
R. SWANSTON, Accountant.