REGULATIONS RESPECTING LOANS TO LOCAL AUTHORITIES.

- 1. If the Board decides to entertain the proposal referred to in Regulation No. 4 made by an Order in Council dated the 2nd day of February, 1911, notice of the decision shall be given to the local authority in the Form No. 2 in the Schedule hereto, or to the like effect, in order that the local authority may take such steps under the Local Bodies' Loans Act, 1908, and its amendments, or otherwise, as may be necessary for the purpose of obtaining sufficient authority to raise the loan, and for the making of the special rate required as security for the loan.
- 2. When the Board has provisionally approved of any loan in manner provided by the regulations made by the said Order in Council, the local authority may make application to the Board for the grant of the loan in accordance with the terms and conditions set out in the notice of provisional approval. Every such application shall be in such one of the forms Nos. 3, 4, or 5 in the Schedule hereto as is applicable, or to the like effect, and shall be verified by a statutory declaration in the Form No. 6 in the said Schedule. Every such application shall be transmitted by post or otherwise to the Superintendent at Wellington.
- 3. The following tables are prescribed in addition to the tables contained in the regulations made by the said Order in Council:—

Term, 36½ Years. • Interest, 4½ per Cent.

Table of Half-yearly Instalments for every One Hundred Pounds of the Loan.

Half- year.	Half-yearly Instalment.	Apportioned thus:	Balance of Principal owing.	Half- year.	Half-yearly Instalment.	Apportioned thus:		
						On Account of Interest at 4g per Cent.	On Account of Principal.	Balance of Principal owing,
1st 2nd 3rd 4th 5th 6th 7th 8th 10th 11th 11th 12th 13th 15th 16th 20th 22nd 23rd 24th 25th 26th 27th 28th 30th 31st 32nd 33rd 34th 35th 36th 37th	£ s. d. 2 13 3	£ s. d. £ s. d. 2 1 3 0 12 3 2 1 0 0 12 3 2 0 9 0 12 6 2 0 6 0 12 9 2 0 3 0 13 0 2 0 0 0 13 3 1 19 8 0 13 7 1 19 5 0 13 10 1 19 2 0 14 1 1 18 10 0 14 5 1 18 6 0 14 9 1 18 3 0 15 0 1 17 11 0 15 4 1 17 7 0 15 8 1 17 3 0 16 0 1 16 11 0 16 4 1 16 7 0 16 8 1 16 3 0 17 0 1 15 11 0 17 4 1 15 7 0 17 8 1 15 2 0 18 1 1 14 10 0 18 5 1 14 5 0 18 10 1 14 1 0 19 2 1 13 8 0 19 7 1 13 3 1 0 0 1 12 10 1 0 5 1 12 5 1 0 10 1 12 0 1 1 3 1 11 7 1 1 8 1 11 7 1 1 8 1 11 7 1 1 8 1 11 7 1 1 8 1 11 7 1 1 8 1 11 7 1 1 8 1 11 1 1 2 2 1 10 8 1 2 1 1 9 9 1 3 6 1 9 3 1 4 0 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6 1 8 9 1 4 6	£ s. d. 99 8 0 98 15 9 98 3 3 97 10 6 96 17 6 96 4 3 95 10 8 94 16 10 94 2 9 93 8 4 92 13 7 91 18 7 91 3 3 90 7 7 88 15 3 87 18 7 87 1 7 86 4 3 85 6 7 84 8 6 83 10 1 82 11 3 81 12 1 80 12 6 79 12 6 78 12 1 77 11 3 76 10 0 75 8 4 74 6 2 73 3 7 72 0 6 70 17 0 69 13 0 68 8 6 67 3 6	38th 39th 40th 41st 42nd 43rd 44th 45th 46th 47th 51st 52nd 53rd 54th 55th 56th 57th 58th 66th 67th 68th 67th 68th 67th 68th 67th 71st 72nd 73rd	£ s. d. 2 13 3	£ s. d. 1 7 9 1 7 2 1 6 8 1 6 1 1 5 7 1 5 0 1 4 5 1 3 10 1 3 2 1 2 7 1 1 11 1 1 4 1 0 8 0 19 11 0 19 3 0 18 7 0 17 10 0 17 1 0 16 5 0 15 7 0 14 10 0 13 3 0 12 5 0 11 7 0 10 9 0 9 10 0 8 11 0 8 0 0 7 1 0 6 2 0 4 2 0 3 2 0 2 2 0 1 1	£ s. d. 1 5 6 1 1 6 7 1 7 2 1 7 8 1 8 3 1 8 10 1 9 5 1 10 1 1 10 8 1 11 11 1 12 7 1 13 4 1 14 0 1 14 8 1 15 5 1 16 2 1 16 10 1 17 8 1 18 5 1 19 2 2 0 0 2 0 10 2 1 8 2 2 6 2 3 5 2 4 4 2 5 3 2 6 2 2 7 1 2 9 1 2 10 1 2 11 1 2 12 2	£ s. d. 65 18 d. 664 11 11 63 5 4 61 18 2 60 10 6 59 2 3 57 13 5 56 4 0 54 13 11 53 3 3 51 11 11 50 0 1 48 7 5 46 14 1 45 0 1 43 5 5 41 10 0 39 13 10 37 17 0 35 19 4 34 0 19 38 0 11 25 19 3 23 16 9 21 13 4 19 9 0 17 3 9 14 17 7 12 10 2 5 7 13 4 5 3 3 2 12 2