

- (1.) The amount of the loan to be £
- (2.) The term of the loan to be thirty-six years and a half.
- (3.) The rate of interest to be one-eighth per centum per annum more than the rate at which the money was raised.
- (4.) The half-yearly instalment in respect of principal and interest to be £      s.      d. for each £100 of the loan.
- (5.) Loan is to be secured by [State particulars of special rate and of any other security to be given for the loan].
- (6.) All statutory and other proceedings necessary for raising the loan to be duly taken.
- (7.) [State any other conditions on which loan to be granted.]

, Superintendent.

Form No. 3.

Application for a Loan under the New Zealand State-guaranteed Advances Act, 1909.

(Where proposal approved by poll of ratepayers.)

Application of [Name of local authority].

Amount of loan applied for: £

Term of loan: Thirty-six years and a half, on the instalment system.

Purpose for which loan required:

Special-rating district or area:

Date of application:

To the Superintendent (Advances to Local Authorities Branch), New Zealand State-guaranteed Advances Office, Wellington.

1. THE above-named local authority hereby applies for a loan of £      , in respect of which a preliminary application was made on the      day of      , 19      , and provisionally approved by the New Zealand State-guaranteed Advances Board, as notified by you on the      day of      , 19      .

2. The terms and conditions on which this loan is applied for are,—

- (a.) The loan is for the purpose of [State purpose].
- (b.) The rate of interest to be one-eighth per centum per annum more than the rate at which the money was raised.
- (c.) The term to be thirty-six years and a half, and loan to be repaid by instalments in accordance with the appropriate table.
- (d.) The loan-money is required on the      day of      , 19      [or in instalments of (State amounts and dates of instalments of loan, not exceeding five)].
- (e.) The security for repayment of the loan is,—
  - (i.) A special rate of      in the pound over [Describe special-rating district or area].
  - (ii.) [State any other security.]

3. The proposal to raise the loan has been duly submitted to and approved by the ratepayers of the [Name of special-rating district] as by law required.

4. The notice of intention to raise the loan was duly published in the      newspaper once in each week for four successive weeks—namely, on the      , 19      .

5. The notice of the poll of ratepayers was published in the      newspaper of the      day of      , 19      , and the proposal to raise the loan was duly carried at that poll taken on the      day of      , 19      . Notice of the result of the poll was published in the *New Zealand Gazette* of the      , 19      (page      ), and also in the      newspaper of the      day of      , 19      .

6. A copy of the voting-paper used at the poll is attached hereto, marked with my initials and the letter "A."

7. The resolution making a special rate of      in the pound on all rateable property in the said special-rating district was duly passed on the      day of      , 19      ; and public notification thereof was duly given in the *New Zealand Gazette* of the      , 19      (page      ). A copy of the resolution, under seal, is hereto attached, marked "B."

8. The rateable valuation of all rateable property in the special-rating district is £      , and the special rate of      in the pound thereon will yield an annual sum of £      ; which is sufficient to meet 10 per centum more than the periodical payments in respect of the loan as they fall due.

9. All statutory and other proceedings have been duly taken and all conditions have been duly fulfilled which are necessary for the raising of the said loan and for the making of the said special rate as a security therefor.