

APPENDIX.

REGULATIONS MADE BY POSTMASTER-GENERAL.

(See *Gazette*, 31st October, 1907.)*Transfer of Account to other Government Savings-Bank.*

1. (1.) The amount at credit of an account which has been open for a period of not less than three months may, upon the application of the depositor, be transferred from the Post-Office Savings-Bank of New Zealand to the Government Savings-Bank of Great Britain or that of any British possession or foreign country with which a reciprocal arrangement to that effect has been made, provided that the total amount standing to the credit of the account, inclusive of interest, does not exceed the maximum sum which may be deposited under the law of the country to which such transfer is desired.

(2.) Such application shall be made in the authorized form, which may be obtained at any savings-bank, and shall be accompanied by the depositor's book, or by other evidence, to the satisfaction of the Postmaster-General, of the title of the applicant to the deposits to which the application relates.

(3.) There shall be paid by depositors to the Postmaster-General for the transfer of their accounts a fee regulated by the rate of exchange between New Zealand and the country to which the transfers are to be made.

Transfer from the Savings-Bank of Great Britain or that of any British Possession or Foreign Country.

2. (1.) Where application is made to the Postmaster-General to accept transfer to the Post-Office Savings-Bank of New Zealand of any sum standing to the credit of a depositor in the Government Savings-Bank of Great Britain or that of any British possession or foreign country with which a reciprocal arrangement to that effect has been made, the Postmaster-General may place such sum to the credit of that depositor's account in the Post-Office Savings-Bank.

(2.) Subject to the provisions of the Post Office Act, 1900, and its amendments, in so far as they relate to the conduct of the Post-Office Savings-Bank, and of these regulations, sums transferred to the Post-Office Savings-Bank of New Zealand from the Government Savings-Bank of Great Britain or of any British possession or foreign country shall for all purposes be treated as deposits made in the Post-Office Savings-Bank.

EXTRACT FROM THE POST AND TELEGRAPH ACT, 1908.

Appointment and Conduct of Post-Office Savings-Bank.

69. The Postmaster-General may from time to time appoint post-offices to be offices of the Post-Office Savings-Bank for the purposes of this Act, and may authorize and direct Post officers to receive deposits, and to repay such deposits together with the interest accrued thereon:

Provided that, except in the case of the savings-banks and societies mentioned in section seventy-seven hereof, no deposit of less than one shilling or a multiple of one shilling shall be received.

70. (1.) The Post officer receiving a deposit shall, at the time when he receives it, enter the amount thereof in the depositor's book, and attest the entry by his initials and the dated stamp of his office.

(2.) He shall also report the amount of such deposit to the Chief Postmaster under whose control he is, and the Chief Postmaster shall report the same to the Postmaster-General, who shall acknowledge the same to the depositor.

(3.) The acknowledgment of the Postmaster-General, signified in the prescribed manner by the officer whom he appoints for that purpose, shall be forthwith transmitted by post to the depositor by that officer; and such acknowledgment shall be conclusive evidence of the fact and amount of the deposit:

Provided that in the case of a deposit of less than one pound the entry in the depositor's book shall be conclusive evidence of title in the same manner as an acknowledgment by the Postmaster-General of a deposit is evidence of title under this subsection, and it shall not be necessary to transmit any such acknowledgment in the case of such a deposit.

71. (1.) A depositor desiring to withdraw any money from his account may be required to give at least seven days' previous notice in the prescribed form to the Chief Postmaster of the postal district in which the account is kept, and in such notice shall specify the amount to be withdrawn and the Post-Office Savings-Bank office at which he desires the payment to be made.

(2.) Upon receipt of such notice the Chief Postmaster shall forward to the depositor a warrant in the prescribed form authorizing the payment to be made in terms thereof.

(3.) Forthwith upon the expiration of such notice (or earlier if the Postmaster-General thinks fit) the depositor, upon presentation of his deposit-book and the aforesaid warrant at the Post-Office Savings-Bank office where the amount to be withdrawn is payable, shall be entitled to receive payment thereof.

(4.) Subject to regulations, the payment may be arranged by electric telegraph.

72. Any depositor whose account has been opened in any Post-Office Savings-Bank office in any postal district for at least three months may in the prescribed manner transfer his account from that office to any Post-Office Savings-Bank office in another postal district.

73. The officers engaged in the receipt or payment of deposits shall not disclose the name of any depositor, nor the amount deposited or withdrawn, except to the Postmaster-General or to such of his officers as are appointed to assist in carrying this division of this Act into operation:

Provided that nothing in this section shall be deemed to exempt any officer from disclosing in evidence any matters in obedience to the process of any Court of justice, or on an examination before any person having authority to take evidence in any proceeding under any law for the time being in force relating to bankruptcy or to old-age pensions.

74. All deposits shall be paid into the Post Office Account, and all sums withdrawn by depositors, or by parties legally authorized to claim on account of depositors, shall be paid to them out of the said account.

75. If at any time the funds paid into the Post Office Account under this Part of this Act, and the interest arising therefrom, are insufficient to meet the lawful claims of all depositors, it shall be the duty of the Minister of Finance to issue the amount of such deficiency out of the Consolidated Fund without further appropriation than this Act, and to report such deficiency to Parliament.

76. If any dispute arises between the Postmaster-General, or any person acting on his behalf, and