



PROVINCIAL LIABILITIES CONFIRMATION ORDINANCE, 1865.

No. 64

ANALYSIS:

Title.

Preamble.

1. Short Title.

2. Repeal of certain Appropriation Ordinances.

3. Engagements and Liabilities by Superintendent for Public Service confirmed.

4. Principal sums to carry interest at £8 per cent. until 1st January, 1866, and after that date £6 per cent.

AN ORDINANCE to confirm the engagements and liabilities made and incurred by the Superintendent of the Province of Southland and for other purposes. Title.

WHEREAS under and by virtue of the provisions of the "Debentures Ordinance 1863" of the Local Legislature of the Province of Southland the Superintendent of the said Province was authorised to raise by the sale of debentures as therein provided all such sum or sums of money not exceeding in the whole the sum of £140,000 as should be required for the construction of certain public works therein mentioned: Preamble.

And whereas by the "Appropriation Ordinance No. 1 1863" of the said Local Legislature it is enacted that out of any moneys raised or to be raised by virtue of the said recited Ordinance there may be issued and applied in manner therein mentioned any sum not exceeding the sum of £140,000 to defray the expenses of the works therein mentioned: And whereas under and by virtue of the provisions of the "Debentures Ordinance No. 2 1863" the said Superintendent was authorised to raise by the sale of debentures as therein provided all such sum or sums of money not exceeding in the whole the sum of £110,000 as should be required for the construction of certain public works therein mentioned And whereas by the "Appropriation Ordinance No. 2" 1863 it is enacted that out of any moneys raised or to be raised by virtue of the said last recited Ordinance there may be issued or applied in manner thereafter mentioned any sum not exceeding the sum of £110,000 to defray the expenses of the Public Works therein mentioned: And whereas under and by virtue of the provisions of the "Debentures Ordinance No. 1 1864" the said Superintendent was authorised to raise by the sale of Debentures as therein provided all such sum or sums of money not exceeding in the whole the sum of £40,000 as should be required for the construction of certain public works therein mentioned: And whereas by the Appropriation Ordinance No. 1 1864 it is enacted that out of any moneys raised or to be raised by virtue of the said last recited Ordinance there may be issued and applied in manner therein mentioned any sum not exceeding the sum of £40,000 to defray the expenses of the works therein mentioned: And whereas Debentures representing in the whole the several sums of £140,000 £110,000 and £40,000 have been issued under the authority of the said several Ordinances but no sales of such Debentures have been made: And whereas large sums of money have been advanced by certain Banking Corporations to the Superintendent of the said Province for the public service thereof upon the security of the said Debentures, which advances with interest are still outstanding and unpaid: And whereas the said Superintendent has incurred divers other liabilities for the public service of the said Province which are still unpaid: And whereas by the 3rd section of the "Southland Provincial Debt Act 1865" of the General Assembly of New Zealand it is enacted that upon the examination of any report of the person or persons appointed by the Governor under the said Act the Auditor-General of the Colony of New Zealand if he shall be satisfied that a sum of money is due on account of any debt or claim reported may certify to the Colonial Treasurer what amount is due on account of the debt or claim reported and upon such certificate being made to the Colonial Treasurer by the said Auditor-General such claim shall for the amount set forth in such certificate be a claim against the Colony of New Zealand under the provisions of the said Act and be satisfied as thereafter provided: And whereas it is expedient to repeal the said "Appropriation Ordinance No. 1 1863" the said "Appropriation Ordinance No. 2 1863" and the said "Appropriation Ordinance No. 1

1864" and also to sanction and confirm the engagements and liabilities made and incurred by the Superintendent of the said Province for the public service thereof:

BE IT THEREFORE ENACTED by the Superintendent of the Province of Southland with the advice and consent of the Provincial Council thereof as follows:

1. The Short Title of this Ordinance shall be the "Provincial Short Title Liabilities Confirmation Ordinance 1865."

2. The said recited "Appropriation Ordinance No. 1 1863" "Appropriation Ordinance No. 2 1863" and "Appropriation Ordinance No. 1 1864" are hereby repealed. Repeal of certain Appropriation Ordinances.

3. Every promise contract or engagement heretofore made or entered into by the said Superintendent with any person or persons for the payment of any sum or sums of money on account of the public service of the said Province not exceeding in respect of the several services following the respective amounts following that is to say Engagements and liabilities by Superintendent for public service confirmed.

General Government	...	...	...	...	...	£45,408	4	5
Bank of New Zealand	...	...	...	...	...	12,545	4	6
Bank of Otago	...	...	...	...	...	136,956	1	3
Bank of New South Wales	...	...	...	...	..	173,777	17	8
Railway Contracts	...	...	...	...	...	77,166	1	11
Road and other Contracts	...	...	...	...	...	9,433	19	1
Tradesmen's Bills	...	...	...	...	...	9,010	13	5
Contingencies	...	...	...	...	...	6,061	15	10

490,356

are hereby ratified and confirmed and the said Superintendent is hereby indemnified therefrom.

4. Every principal sum so agreed to be paid shall until the first day of January 1866 bear interest at the rate of eight per centum per annum to be computed from the date when such principal sum shall have become due and from and after such first day of January 1866 and until the same shall become a charge upon the ordinary revenue of the Colony under the provisions of the said Southland Provincial Debt Act 1865 shall bear interest at the rate of six per centum per annum. Principal sums to carry interest at 8 per cent. until 1st January, 1866, and after that date 6 per cent.

JAMES WILSON,

Speaker.

Passed the Provincial Council this nineteenth day of December,
One Thousand Eight Hundred and Sixty-five.

W. H. AYLMER,
Clerk of Council.

I do hereby declare that I reserve this Bill for the signification of
the Governor's pleasure thereon.

JOHN P. TAYLOR,
Superintendent.

I hereby assent to this Ordinance this eighth day of January One
Thousand Eight Hundred and Sixty-six.

G. GREY,
Governor.