House of Representatives

Supplementary Order Paper

Wednesday, 30 June 2021

New Zealand Superannuation and Retirement Income (Fair Residency) Amendment Bill

Proposed amendments

Andrew Bayly, in Committee, to move the following amendments:

Clause 2

In *clause 2*, replace "the day after the date on which it receives the Royal assent" (page 2, lines 6 and 7) with "1 July 2023".

Clause 4

In clause 4, replace new section 8(4) and the example (page 3, lines 17 to 26) with:

(4)	For the purposes of subsection (2) , if A was born during the period specified in column 1 of the following table, A's total time requirement is the number of years specified in column 2:		
	Column 1	Column 2	
	Period during which A was born	Total time requirement	
	On or before 30 June 1959	10 years	
	Between 1 July 1959 and 30 June 1961 (inclusive)	11 years	
	Between 1 July 1961 and 30 June 1963 (inclusive)	12 years	
	Between 1 July 1963 and 30 June 1965 (inclusive)	13 years	
	Between 1 July 1965 and 30 June 1967 (inclusive)	14 years	
	Between 1 July 1967 and 30 June 1969 (inclusive)	15 years	
	Between 1 July 1969 and 30 June 1971 (inclusive)	16 years	
	Between 1 July 1971 and 30 June 1973 (inclusive)	17 years	
	Between 1 July 1973 and 30 June 1975 (inclusive)	18 years	
	Between 1 July 1975 and 30 June 1977 (inclusive)	19 years	

Proposed amendments to

SOP No 51

New Zealand Superannuation and Retirement Income
(Fair Residency) Amendment Bill

Column 1	Column 2
Period during which A was born	Total time requirement
On or after 1 July 1977	20 years

Example

A person (**B**) is born overseas on 30 June 1967. B moves to New Zealand and becomes both resident and present in New Zealand on 1 July 2022 at age 55. The earliest date on which B can meet their total time requirement is 14 years later, on 1 July 2036, at age 69. B meets this requirement by being both resident and present in New Zealand for a total of 12 years, in the Cook Islands for a total of 1 year, and in Niue for a total of 1 year.

Explanatory note

This Supplementary Order Paper amends the New Zealand Superannuation and Retirement Income (Fair Residency) Amendment Bill to extend the commencement date to 1 July 2023. The Retirement Commissioner advocated for a delay of 5 years; however, in discussions with the Government, 2 years was considered sufficient. The commencement date, the table of total time requirement, and the example have therefore been shifted out by 2 years.