

**House of Representatives**  
**Supplementary Order Paper**

**Tuesday, 19 June 2012**

**Mixed Ownership Model Bill**

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*Proposed amendments*

Dr David Clark, in Committee, to move the following amendments:

*Clause 4*

In *clause 4*, delete *subclause (4)* (lines 27 and 28 on page 3).

*Clause 5*

In *clause 5*, delete *subclause (4)* (lines 8 and 9 on page 4).

*Clause 6*

In *clause 6*, delete *subclause (5)* (lines 19 and 20 on page 4).

*Clause 7*

Delete *clause 7* (lines 21 and 24 on page 4).

*Clause 8*

In *clause 8*, delete *subclause (5)* (lines 33 and 34 on page 4).

*Clause 10*

In *clause 10*, delete *subclause (4)* (lines 10 and 11 on page 5).

*Clause 11*

In *clause 11*, delete *subclause (4)* (lines 19 and 20 on page 5).

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**Explanatory note**

This Supplementary Order Paper amends the Mixed Ownership Model Bill to remove those clauses relating to Solid Energy New Zealand Limited. The power companies in which this Bill aims to make shares available for sale are all in very different financial circumstances and return different rates of dividend to

the Crown. The purpose of this amendment is to consider whether Solid Energy New Zealand Limited is genuinely one of the companies that should be placed within this Bill to become a mixed ownership model company or whether its status as a strategic asset and economic returns to the Government render it too valuable for the Crown to lose ownership.

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