House of Representatives

Supplementary Order Paper

Thursday, 19 November 2009

Climate Change Response (Moderated Emissions Trading) Amendment Bill

Proposed amendments

Charles Chauvel, in Committee, to move the following amendments:

Clause 61: New Section 222A:

To omit this clause (lines 7 to 19 on page 89).

Clause 61: New Section 222B:

To omit this clause (lines 20 to 31 on page 89).

Clause 61: New Section 222C:

Subclause (2): To omit "\$25" in subparagraph (2)(a)(ii) (line 25 on page 90) and substitute "\$100".

To omit "\$25" in subparagraph (2)(a)(iii)(B) (line 33 on page 90) and substitute "\$100".

To omit "\$25" in subparagraph (2)(b)(ii) (line 4 on page 91) and substitute "\$100".

Clause 61: New Section 222D:

To omit "\$25" in subsection (1) (line 18 on page 91) and substitute "\$100".

To omit "\$25" in paragraph (1)(a) (line 23 on page 91) and substitute "\$100".

To omit "\$25" in subsection (2) (line 32 on page 91) and substitute "\$100".

To omit "\$25" in subsection (3) (line 36 on page 91) and substitute "\$100".

To omit "\$25" in paragraph (3)(a) (line 5 on page 92) and substitute "\$100".

Clause 61: New Section 222F:

To omit "4" in paragraph (b) (line 14 on page 93) and substitute "2".

To omit paragraph (d) (lines 15 to 19 on page 93).

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Explanatory note

This Supplementary Order Paper amends the Climate Change Response (Moderated Emissions Trading) Amendment Bill. These amendments are as follows: *Clause 61: New Sections 222A and 222B:* Removes the 50% discount on emissions during the transitional period.

Clause 61: New Sections 222C and 222D: Increases the price cap during the transitional period from \$25 to \$100, making it a true safety valve rather than an everyday subsidy.

Clause 61: New Section 222F: Adjusts the scheme for allocation to industry in light of the amendments made to sections 222A and B above.