

House of Representatives

Supplementary Order Paper

Tuesday, 17 November 2009

Climate Change Response (Moderated Emissions Trading) Amendment Bill

Proposed amendments

Dr Kennedy Graham, in Committee, to move the following amendments:

Clause 38: new section 160(5)(j)

To omit “industry and agriculture under section 82 or 86” (lines 35-36, page 55) and substitute “individual industries, sectors or activities”.

To omit “and” from subparagraph (v) and insert the following subparagraphs:

“(vi) the absolute numbers of New Zealand units that are allocated for free:

“(vii) the determination of the appropriateness of the allocative baseline:

“(viii) the basis for the allocation to industry, sector or activity; and”.

Explanatory note

The purpose of this Supplementary Order Paper is to amend the Climate Change Response (Moderated Emissions Trading) Amendment Bill as reported by the Finance and Expenditure Committee to improve transparency and effectiveness. The scope of the Review Panel in the current bill is too narrow.

The changes require the Review Panel to undertake a comprehensive assessment of the allocation *on a per sector basis* to assess its effectiveness in meeting the objectives of the Act.