House of Representatives

Supplementary Order Paper

Tuesday, 19 June 2012

Mixed Ownership Model Bill

Proposed amendment

Clare Curran, in Committee, to move the following amendment:

Clause 16

In *clause 16*, *new section 45T*, after **subsection (1)** (after line 23 on page 9), insert:

(1A) Every person who contravenes section 45S commits an offence and is liable upon conviction to a maximum fine of \$1,000,000, and an additional fine of \$100,000 for each day on which they remain in breach of that section, after the first day.

Explanatory note

This Supplementary Order Paper would institute a financial penalty for breaching the ownership limit applied to mixed ownership model companies.