

House of Representatives

Supplementary Order Paper

Thursday, 21 May 2015

KiwiSaver Budget Measures Bill

Proposed amendment

Fletcher Tabuteau, in Committee, to move the following amendment:

Clause 2

Replace *clause 2(3)* (page 1, line 8) with:

- (3) **Sections 5, 6, and 7** come into force 2 years after the date on which this Act receives the Royal assent.

Explanatory note

The Supplementary Order Paper amends *clause 2(3)* to extend the date of enactment to ensure that every New Zealander is afforded a ‘fair-go’ to sign up to the KiwiSaver scheme in a timely manner that is more appropriate than the timeframe outlined by the Government. The main purpose of this Bill will remove the \$1,000 KiwiSaver kick-start contribution paid to all new employees in the KiwiSaver scheme, effective from 2 pm on 21 May 2015. This Supplementary Order Paper will ensure that New Zealanders that are currently not on the KiwiSaver scheme have an opportunity to sign up.