House of Representatives

Supplementary Order Paper

Tuesday, 6 August 2013

Gambling (Gambling Harm Reduction) Amendment Bill

Proposed amendments

Hon Trevor Mallard, in Committee, to move the following amendments:

Clause 18
Delete clause 18.

New clause 20

After clause 19 (after line 14 on page 8), insert:

20 New section 106A inserted (Minimum amount of net proceeds to be distributed for authorised purposes)

After section 106, insert:

"106A Minimum amount of net proceeds to be distributed for authorised purposes

- "(1) From the commencement of the financial year ending 31 March 2015, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 40% of its GST exclusive gross proceeds.
- "(2) From the commencement of the financial year ending 31 March 2016, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 41% of its GST exclusive gross proceeds.
- "(3) From the commencement of the financial year ending 31 March 2017, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 42% of its GST exclusive gross proceeds.

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- "(4) From the commencement of the financial year ending 31 March 2018, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 43% of its GST exclusive gross proceeds.
- "(5) From the commencement of the financial year ending 31 March 2019, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 44% of its GST exclusive gross proceeds.
- "(6) From the commencement of the financial year ending 31 March 2020, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 46% of its GST exclusive gross proceeds.
- "(7) From the commencement of the financial year ending 31 March 2021, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 47% of its GST exclusive gross proceeds.
- "(8) From the commencement of the financial year ending 31 March 2022, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 48% of its GST exclusive gross proceeds.
- "(9) From the commencement of the financial year ending 31 March 2023, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 49% of its GST exclusive gross proceeds.
- "(10) From the commencement of the financial year ending 31 March 2024, the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 50% of its GST exclusive gross proceeds."

Explanatory note

This Supplementary Order Paper amends the Gambling (Gambling Harm Reduction) Amendment Bill to provide for the minimum amount of net proceeds that a licence holder must distribute for authorised purposes. This Supplementary Order Paper provides that the minimum amount of net proceeds that a licence holder must distribute for authorised purposes is the proportion equivalent to 40% of its GST exclusive gross proceeds from the commencement of the fi-

nancial year ending 31 March 2015, with the proportion increasing by 1% each subsequent financial year until 31 March 2024.