

House of Representatives

Supplementary Order Paper

Tuesday, 20 June 2023

Fuel Industry Amendment Bill

Proposed amendment

Simon Court, in Committee, to move the following amendment:

Clause 6

In *clause 6*, after *new section 9(4)* (page 10, after line 8), insert:

- (5) The terminal gate price must publicly list as part of the overall price—
 - (a) the total excise duty and excise-equivalent duty included in the price (as cents per litre); and
 - (b) the total amount likely to be paid at the current market price of New Zealand units under the emissions trading scheme (as cents per litre).
- (6) In subsection (5),—
 - emissions trading scheme** has the same meaning as in the Climate Change Response Act 2002
 - excise duty** has the same meaning as in the Land Transport Management Act 2003
 - excise-equivalent duty** has the same meaning as in the Land Transport Management Act 2003
 - New Zealand units** has the same meaning as in the Climate Change Response Act 2002.

Explanatory note

This Supplementary Order Paper amends the Fuel Industry Amendment Bill. For the market to work appropriately as envisaged under the Fuel Industry Act 2020, there

should be full transparency of the level of costs imposed at the terminals and being passed onto customers.
