Version as at 31 August 2012



Westpac Savings Bank-NZ-Limited (Transfer of Undertaking) Order 1993

(SR 1993/78)

Westpac Savings Bank-NZ-Limited (Transfer of Undertaking) Order 1993: revoked, on 31 August 2012, pursuant to section 3 of the Regulatory Reform (Repeals) Act 2012 (2012 No 71).

Catherine A Tizard, Governor-General

Order in Council

At Wellington this 5th day of April 1993

Present:

The Right Hon J B Bolger presiding in Council

Pursuant to section 4 of the Private Savings Banks (Transfer of Undertakings) Act 1992, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance given in accordance with a recommendation of the Reserve Bank of New Zealand, hereby makes the following order.

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Note

Note 4 at the end of this version provides a list of the amendments included in it.

This order is administered by the Reserve Bank of New Zealand.

The Parliamentary Counsel Office has made editorial and format changes to this version using the powers under subpart 2 of Part 3 of the Legislation Act 2019.

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Order

1 Title

This order may be cited as the Westpac Savings Bank-NZ-Limited (Transfer of Undertaking) Order 1993.

2 Interpretation

Terms and expressions used in this order have the same meanings as they have in the Private Savings Banks (Transfer of Undertakings) Act 1992.

3 Transfer of undertaking of Westpac Savings Bank-NZ-Limited to Westpac Banking Corporation

31 August 1993 is hereby appointed as the date on which the undertaking of Westpac Savings Bank-NZ-Limited shall vest in its successor Westpac Banking Corporation.

4 Dissolution of Westpac Savings Bank-NZ-Limited

Westpac Savings Bank-NZ-Limited shall be deemed to be dissolved on 31 August 1993.

Marie Shroff, Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which is made pursuant to the Private Savings Banks (Transfer of Undertakings) Act 1992, vests the undertaking of Westpac Savings Bank-NZ-Limited in its successor, Westpac Banking Corporation, on 31 August 1993.

The order also declares that Westpac Savings Bank-NZ-Limited shall be deemed to be dissolved on that date.

The effect of the order is to transfer the property, rights, and liabilities of Westpac Savings Bank-NZ-Limited to Westpac Banking Corporation on 31 August 1993 and to dissolve Westpac Savings Bank-NZ-Limited on that date.

Issued under the authority of the Legislation Act 2019. Date of notification in *Gazette*: 8 April 1993.

Notes

1 General

This is a consolidation of the Westpac Savings Bank-NZ-Limited (Transfer of Undertaking) Order 1993 that incorporates the amendments made to the legislation so that it shows the law as at its stated date.

2 Legal status

A consolidation is taken to correctly state, as at its stated date, the law enacted or made by the legislation consolidated and by the amendments. This presumption applies unless the contrary is shown.

Section 78 of the Legislation Act 2019 provides that this consolidation, published as an electronic version, is an official version. A printed version of legislation that is produced directly from this official electronic version is also an official version.

3 Editorial and format changes

The Parliamentary Counsel Office makes editorial and format changes to consolidations using the powers under subpart 2 of Part 3 of the Legislation Act 2019. See also PCO editorial conventions for consolidations.

4 Amendments incorporated in this consolidation

Regulatory Reform (Repeals) Act 2012 (2012 No 71): section 3