

**Reprint**  
**as at 12 May 2011**

**Taxation (Use of Money Interest  
Rates) Amendment Regulations  
(No 2) 2000**

(SR 2000/193)

Taxation (Use of Money Interest Rates) Amendment Regulations (No 2) 2000:  
revoked, on 12 May 2011, by clause 3 of the Regulatory Reform (Revocations)  
Order 2011 (SR 2011/99).

Pursuant to section 120H(b) of the Tax Administration Act 1994, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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**Note**

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

**These regulations are administered in the Inland Revenue Department.**

**1 Title**

- (1) These regulations are the Taxation (Use of Money Interest Rates) Amendment Regulations (No 2) 2000.
- (2) In these regulations, the Taxation (Use of Money Interest Rates) Regulations 1998<sup>1</sup> are called “the principal regulations”.

**2 Commencement**

These regulations come into force on 8 November 2000.

**3 Application**

These regulations apply on and after 8 November 2000.

**4 Taxpayer’s paying rate**

Regulation 2 of the principal regulations is amended by omitting the expression “10.84%”, and substituting the expression “12.62%”.

**5 Commissioner’s paying rate**

Regulation 3 of the principal regulations is amended by omitting the expression “4.67%”, and substituting the expression “5.74%”.

Marie Shroff,  
Clerk of the Executive Council.

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**Explanatory note**

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations, which come into force on 8 November 2000, amend the Taxation (Use of Money Interest Rates) Regulations 1998 to—

- increase from 10.84% to 12.62% the taxpayer’s paying rate of interest on unpaid tax; and

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<sup>1</sup> SR 1998/105

- increase from 4.67% to 5.74% the Commissioner of Inland Revenue's paying rate of interest on overpaid tax.

The rates fixed by these regulations have been determined under the process specified in the Taxation (Use of Money Interest Rates Setting Process) Regulations 1997 for setting the taxpayer's paying rate and the Commissioner's paying rate.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 5 October 2000.

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**Notes****1 General**

This is an eprint of the Taxation (Use of Money Interest Rates) Amendment Regulations (No 2) 2000. The eprint incorporates all the amendments to the regulations as at 12 May 2011. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the eprint are also included, after the principal enactment, in chronological order.

**2 About this eprint**

This eprint has not been officialised. For more information about eprints and officialisation, please see <http://www.pco.parliament.govt.nz/eprints/>.

**3 List of amendments incorporated in this eprint (most recent first)**

Regulatory Reform (Revocations) Order 2011 (SR 2011/99): clause 3

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