Reprint as at 1 April 2020



Student Loan Scheme (Repayment Threshold) Regulations 2018

(LI 2018/272)

Student Loan Scheme (Repayment Threshold) Regulations 2018: revoked, on 1 April 2020, by regulation 4 of the Student Loan Scheme (Repayment Threshold) Regulations 2019 (LI 2019/308).

Patsy Reddy, Governor-General

Order in Council

At Wellington this 17th day of December 2018

Present:

The Right Hon Jacinda Ardern presiding in Council

These regulations are made under section 215(a) of the Student Loan Scheme Act 2011 on the advice and with the consent of the Executive Council.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Inland Revenue Department.

Regulations

1 Title

These regulations are the Student Loan Scheme (Repayment Threshold) Regulations 2018.

2 Commencement

These regulations come into force on 1 April 2019.

3 Annual repayment threshold

The amount of the annual repayment threshold for the tax year commencing on 1 April 2019 and subsequent tax years is \$19,760.

4 **Revocations**

The Student Loan Scheme (Repayment Threshold) Regulations 2016 (LI 2016/295) and the Student Loan Scheme (Repayment Threshold) Regulations 2017 (LI 2017/309) are revoked.

Michael Webster, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2019, increase the annual repayment threshold for the purposes of the Student Loan Scheme Act 2011 from \$19,448 to \$19,760.

These regulations also revoke the Student Loan Scheme (Repayment Threshold) Regulations 2016 and the Student Loan Scheme (Repayment Threshold) Regulations 2017.

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 20 December 2018.

Reprints notes

1 General

This is a reprint of the Student Loan Scheme (Repayment Threshold) Regulations 2018 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parlia-ment.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Student Loan Scheme (Repayment Threshold) Regulations 2019 (LI 2019/308): regulation 4