Reprint as at 14 May 2016



Student Loan Scheme (Charitable Organisations) Amendment Regulations 2015

(LI 2015/186)

Student Loan Scheme (Charitable Organisations) Amendment Regulations 2015: revoked, on 14 May 2016, pursuant to section 36 of the Taxation (Residential Land Withholding Tax, GST on Online Services, and Student Loans) Act 2016 (2016 No 21).

Dame Susan Glazebrook, Administrator of the Government

Order in Council

At Wellington this 3rd day of August 2015

Present:

Her Excellency the Administrator of the Government in Council

Pursuant to section 215(b) of the Student Loan Scheme Act 2011, Her Excellency the Administrator of the Government, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Inland Revenue Department.

Regulations

1 Title

These regulations are the Student Loan Scheme (Charitable Organisations) Amendment Regulations 2015.

2 Commencement

These regulations come into force on 1 September 2015.

3 Principal regulations

These regulations amend the Student Loan Scheme (Charitable Organisations) Regulations 2011 (the **principal regulations**).

4 Schedule amended

In the Schedule, insert in their appropriate alphabetical order: International Justice Mission Lattitude Global Volunteering Limited Mercy Ships New Zealand Wycliffe Bible Translators New Zealand

> Michael Webster, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 September 2015, amend the Student Loan Scheme (Charitable Organisations) Regulations 2011 by adding 4 organisations to the list of charitable organisations specified for the purposes of the definition of charity in section 4(1) of the Student Loan Scheme Act 2011.

New Zealand-based borrowers do not pay interest on their student loans. Certain overseas borrowers may be treated as New Zealand-based if volunteering overseas for a specified charitable organisation for a maximum aggregate period of up to 24 months.

The effect of this amendment is that, provided certain conditions are met, a borrower may not have to pay interest on his or her student loan if volunteering overseas for one of the 4 specified charitable organisations.

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 6 August 2015.

Reprints notes

1 General

This is a reprint of the Student Loan Scheme (Charitable Organisations) Amendment Regulations 2015 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parlia-ment.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Taxation (Residential Land Withholding Tax, GST on Online Services, and Student Loans) Act 2016 (2016 No 21): section 36