Reprint

as at 1 February 2008

Securities Act (Retirement Villages) Exemption Amendment Notice 2007

(SR 2007/80)

Securities Act (Retirement Villages) Exemption Amendment Notice 2007: expired, on 1 February 2008, pursuant to clause 1(6) of the Securities Act (Retirement Villages) Exemption Notice 1999 (SR 1999/15).

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

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Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered by the Securities Commission.

1 Title

This notice is the Securities Act (Retirement Villages) Exemption Amendment Notice 2007.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Principal notice amended

This notice amends the Securities Act (Retirement Villages) Exemption Notice 1999.

4 Interpretation

The definition of **FRS-29** in clause 2 is revoked and the following definition substituted:

"FRS-42 means the financial reporting standard known as Financial Reporting Standard No 42: Prospective Financial Statements, approved under the Financial Reporting Act 1993."

5 Schedule 2 amended

Clause 9(6) of Schedule 2 is amended by omitting "FRS-29" and substituting "FRS-42".

Dated at Wellington this 20th day of March 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

J Diplock,

Chairperson.

[Seal]

Statement of reasons

This notice, which comes into force on the day after the date its notification in the *Gazette*, updates references to FRS-29 in the Securities Act (Retirement Villages) Exemption Notice 1999 with references to FRS-42. The Securities Commission considers it appropriate to amend the principal notice because Financial Reporting Standard No

29: Prospective Financial Information has been replaced by Financial Reporting Standard No 42: Prospective Financial Statements.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 29 March 2007.

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1 General

This is an eprint of the Securities Act (Retirement Villages) Exemption Amendment Notice 2007. It incorporates all the amendments to the Securities Act (Retirement Villages) Exemption Amendment Notice 2007 as at 1 February 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about officialisation, please see "Making online legislation official" under "Status of legislation on this site" in the About section of this website.

3 List of amendments incorporated in this eprint (most recent first)