

Reprint

as at 1 September 2008

Securities Act (Stage Three/Four Limited) Exemption Amendment Notice 2003

(SR 2003/203)

Securities Act (Stage Three/Four Limited) Exemption Amendment Notice 2003: expired, on 1 September 2008, pursuant to clause 3 of the Securities Act (Stage Three/Four Limited) Exemption Notice 2003 (SR 2003/191).

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

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1 Title

- (1) This notice is the Securities Act (Stage Three/Four Limited) Exemption Amendment Notice 2003.

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered in the Securities Commission.

- (2) In this notice, the Securities Act (Stage Three/Four Limited) Exemption Notice 2003¹ is called “the principal notice”.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 New clause inserted

The principal notice is amended by adding the following clause:

“7 Transitional provision

“(1) Clause 6(b) does not apply to specified securities that are subscribed for by a person who entered into a sale agreement with the developer before the date on which this notice comes into force.

“(2) Clause 6(g) does not apply, to the extent that it requires it to be a term of the contract for the specified securities that specified securities can be obtained only on the purchase of residential property, to a contract for specified securities entered into by a person who purchased a residential property before the date on which this notice comes into force.”

Dated at Wellington this 19th day of August 2003.

The Common Seal of the Securities Commission was affixed in the presence of:

[LS]

J Diplock,
Chairperson.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, provides that 2 of the conditions of the

¹ SR 2003/191

exemption granted recently to Stage Three/Four Limited and Pinnacle Hill Farms Limited do not apply to people who entered into sale agreements before that notice came into force. The exemption was made in respect of offers of securities relating to a residential development known as Brunswick Park Stage 3 and Brunswick Park Stages 4 and 6 situated at State Highway 30 near Rotorua.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 21 August 2003.

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Notes**1 General**

This is an eprint of the Securities Act (Stage Three/Four Limited) Exemption Amendment Notice 2003. It incorporates all the amendments to the Securities Act (Stage Three/Four Limited) Exemption Amendment Notice 2003 as at 1 September 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about officialisation, please see “Making online legislation official” under “Status of legislation on this site” in the About section of this website.

**3 List of amendments incorporated in this eprint
(most recent first)**
