

Reprint

as at 1 June 2008

Securities Act (Cathay Pacific Airways Limited) Exemption Notice 1999

(SR 1999/174)

Securities Act (Cathay Pacific Airways Limited) Exemption Notice 1999: expired, on 1 June 2008, by clause 1(2)(b).

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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1 Title, commencement, and expiry

- (1) This notice may be cited as the Securities Act (Cathay Pacific Airways Limited) Exemption Notice 1999.
- (2) This notice—

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered in the Securities Commission.

- (a) Comes into force on 4 June 1999; and
- (b) Expires on the close of 31 May 2008.

2 Interpretation

- (1) In this notice, unless the context otherwise requires,—
 - Act** means the Securities Act 1978
 - Company** means Cathay Pacific Airways Limited
 - Employee** means an employee of the company or of a subsidiary of the company
 - Plan** means the employee share option plan established by the company dated 10 March 1999
 - Regulations** means the Securities Regulations 1983
 - Specified security** means a share in the capital of the company listed on the stock exchanges of London and Hong Kong, or an option to acquire such a share.
- (2) Any term or expression that is not defined in this notice, but is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3 Exemption

- (1) The company, and every person acting on its behalf, are exempted in respect of any specified securities offered or allotted, under the plan, in New Zealand from—
 - (a) Sections 37, 37A, 38A, and 51 to 54B of the Act; and
 - (b) The Regulations, except regulation 8.
- (2) The exemption is granted on the condition that, before any employee in New Zealand subscribes for specified securities under the plan, the company has delivered to the employee—
 - (a) A copy of the most recent annual report of the company; and
 - (b) A copy of the terms of the plan; and
 - (c) A guide to the plan as it applies to the employee.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

Reprinted as at
1 June 2008

**Securities Act (Cathay Pacific Airways
Limited) Exemption Notice 1999**

This notice comes into force on 1 June 1999 and expires on 31 May 2008. The notice exempts Cathay Pacific Airways Limited from the prospectus and investment statement requirements and various other requirements of the Securities Act 1978 and the Securities Regulations 1983.

The exemption applies to shares in Cathay Pacific Airways Limited that are listed on the London and Hong Kong stock exchanges, and options over those shares, offered and allotted to employees in New Zealand of the company or its subsidiaries, under the company's share option plan of 10 March 1999.

The exemption is subject to a condition requiring certain information to be provided to employees before they subscribe for shares or options under the plan.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 3 June 1999.

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Notes**1 General**

This is an eprint of the Securities Act (Cathay Pacific Airways Limited) Exemption Notice 1999. It incorporates all the amendments to the Securities Act (Cathay Pacific Airways Limited) Exemption Notice 1999 as at 1 June 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about officialisation, please see "Making online legislation official" under "Status of legislation on this site" in the About section of this website.

**3 List of amendments incorporated in this eprint
(most recent first)**
