

Reprint

as at 6 November 2008

Securities Act (Revocation of Exemptions) Notice 1997

(SR 1997/258)

Securities Act (Revocation of Exemptions) Notice 1997: revoked, on 6 November 2008, by clause 3 of the Regulations Revocation Order 2008 (SR 2008/367).

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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1 Title and commencement

- (1) This notice may be cited as the Securities Act (Revocation of Exemptions) Notice 1997.

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered in the Securities Commission.

- (2) This notice comes into force on 1 October 1997.

2 Revocation of exemption notices

The notices specified in the Schedule are revoked.

3 Transitional provision

- (1) Despite the commencement of this notice, an offer of securities that is made—

- (a) Within 6 months after the commencement of this notice; and
(b) In accordance with the law in force immediately before the commencement of this notice—

may be made as if the notices specified in the Schedule had not been revoked; and those notices continue to apply in respect of any offer so made.

- (2) For the purposes of subclause (1),—

- (a) The Securities Act (Retirement Homes) Exemption Notice 1993 continues to apply as if the name “Northcross Villages Limited” were omitted from Schedule 1 of that notice; and
(b) The Securities Act (Retirement Villages) Exemption Notice 1997 continues to apply as if the name “Northcross Villages Limited” were inserted in Schedule 1 of that notice, in its appropriate alphabetical order.

Subclause (2) was inserted, as from 17 October 1997, by Securities Act (Revocation of Exemptions) Amendment Notice 1997 (SR 1997/276).

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Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

Following the enactment of the Securities Amendment Act 1996, which comes into force on 1 October 1997 (but with a 6 month transitional period from that date), the Securities Commission has undertaken a review of all exemption notices made under the Securities Act 1978 that have not previously been revoked.

This notice revokes many of those exemption notices with effect from 1 October 1997, but provides that the notices revoked will continue to have effect during the 6 month transitional period.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 30 September 1997.

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Notes

1 *General*

This is an eprint of the Securities Act (Revocation of Exemptions) Notice 1997. It incorporates all the amendments to the notice as at 6 November 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 *About this eprint*

This eprint has not been officialised. For more information about officialisation, please see “Making online legislation official” under “Status of legislation on this site” in the About section of this website.

3 *List of amendments incorporated in this eprint (most recent first)*

Regulations Revocation Order 2008 (SR 2008/367): clause 3
