

Reprint
as at 1 April 2013

**Securities Act (Rights, Options, and
Convertible Securities) Exemption
Amendment Notice 2007**

(SR 2007/288)

Securities Act (Rights, Options, and Convertible Securities) Exemption
Amendment Notice 2007: revoked, on 1 April 2013, pursuant to clause 15 of
the Securities Act (Rights, Options, and Convertible Securities) Exemption
Notice 2013 (SR 2013/65).

Pursuant to the Securities Act 1978, the Securities Commission gives
the following notice (to which is appended a statement of reasons of
the Securities Commission).

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1 Title

This notice is the Securities Act (Rights, Options, and Con-
vertible Securities) Exemption Amendment Notice 2007.

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989
have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together
with other explanatory material about this eprint.

This notice is administered by the Securities Commission.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Principal notice amended

This notice amends the Securities Act (Rights, Options, and Convertible Securities) Exemption Notice 2002.

4 Expiry

Clause 3 is amended by omitting “2007” and substituting “2012”.

Dated at Wellington this 24th day of September 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

J Diplock,
Chairperson.
[Seal]

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Rights, Options, and Convertible Securities) Exemption Notice 2002 (the **principal notice**) to extend the term for 5 years.

The Securities Commission considers it appropriate to extend the term of the principal notice because—

- the principal notice is a class exemption that was introduced to reduce compliance costs and to address rigidities in the application of the law in relation to certain rights, options, and convertible securities;
 - the exemption has been in place for a number of years, and consultation by the Commission demonstrates support from market participants for the retention of the exemption.
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Amendment Notice 2007**

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 27 September 2007.

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Notes**1 General**

This is an eprint of the Securities Act (Rights, Options, and Convertible Securities) Exemption Amendment Notice 2007. The eprint incorporates all the amendments to the notice as at 1 April 2013. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the eprint are also included, after the principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about eprints and officialisation, please see <http://www.pco.parliament.govt.nz/eprints/>.

**3 List of amendments incorporated in this eprint
(most recent first)**

Securities Act (Rights, Options, and Convertible Securities) Exemption Notice 2013 (SR 2013/65): clause 15
