Reprint

as at 1 April 2011

Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006

(SR 2006/75)

Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006: revoked, on 1 April 2011, pursuant to clause 7 of the Securities Act (Stock and Station Agents) Exemption Notice 2010 (SR 2010/472).

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

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1 Title

This notice is the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006.

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered by the Securities Commission.

Note

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Principal notice amended

This notice amends the Securities Act (Stock and Station Agents) Exemption Notice 2002.

4 Schedule amended

- (1) The Schedule is amended by omitting "Pyne Gould Guinness Limited" and substituting "PGG Wrightson Limited".
- (2) The Schedule is amended by omitting "Williams and Kettle Limited" and substituting "PGG Wrightson Finance Limited".

Dated at Wellington this 27th day of March 2006.

The Common Seal of the Securities Commission was affixed in the presence of:

[LS]

J Diplock,

Chairperson.

Statement of reasons

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Stock and Station Agents) Exemption Notice 2002 by updating the list of designated agents in the Schedule. The effect of this amendment is that PGG Wrightson Limited and PGG Wrightson Finance Limited will be exempted from certain provisions of the Securities Act 1978 and Schedule 2 of the Securities Regulations 1983 in the case of specified debt securities.

The Securities Commission considers that the amendment is appropriate for the following reasons:

 the company Williams and Kettle Limited has been acquired by Wrightson Limited. Pyne Gould Guinness Limited and Wrightson Limited have amalgamated to form PGG Wrightson Limited:

- PGG Finance Limited and Wrightson Finance Limited, wholly owned subsidiaries of PGG Wrightson Limited, have amalgamated to form PGG Wrightson Finance Limited:
- this amendment will allow the restructured PGG Wrightson Group to continue its financing activities with the benefit of the exemption.

Issued under the authority of the Acts and Regulations Publication Act 1989
Date of notification in Gazette: 30 March 2006.

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1 General

This is an eprint of the Securities Act (Stock and Station Agents) Exemption Amendment Notice 2006. The eprint incorporates all the amendments to the notice as at 1 April 2011. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 20 September 2007.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the eprint are also included, after the principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about eprints and officialisation, please *see* http://www.pco.parliament.govt.nz/eprints/.

3 List of amendments incorporated in this eprint (most recent first)

Securities Act (Stock and Station Agents) Exemption Notice 2010 (SR 2010/472): clause 7