Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption (No 2) Amendment Notice 1998

Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption (No 2) Amendment Notice 1998: expired, on 1 April 2003, pursuant to clause 1(3) of the Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption Notice (No 2) 1997 (SR 1997/263). (SR 1997/263).

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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1 Title and commencement

- (1) This notice may be cited as the Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption (No 2) Amendment Notice 1998, and is part of the Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption Notice (No 2) 1997¹ ("the principal notice").
- (2) This notice comes into force on the day after the date of its notification in the *Gazette*.

¹ SR 1997/263

2 Interpretation

Clause 2(1) of the principal notice is amended by revoking the definition of the term **Australian issuer**, and substituting the following definition:

- "Australian issuer means a company—
- "(a) That is—
 - "(i) Incorporated under the law of a State or Territory of Australia or any corresponding previous law; or
 - "(ii) Named in the Schedule; and
- "(b) That is listed on the Australian Stock Exchange:".

3 Schedule added

[Revoked]

Clause 3 was revoked, as from 26 November 1999, by clause 5(2) Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption (No 2) 1997 Amendment Notice 1999 (SR 1999/417).

Schedule Schedule added to principal notice Schedule

The Australian Gas Light Company

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption Notice (No 2) 1997.

The amendments insert a new definition of **Australian issuer** and add a schedule. The effect of the amendments is to extend the scope of the exemption to listed companies that are named in the Schedule

Securities Act (Listed Australian Issuers Employee Share Schemes) Exemption (No 2) Amendment Notice 1998

1998/438

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 10 December 1998.