

**Version
as at 1 May 1986**



Pyramid Selling Exemption Notice 1978

(SR 1978/146)

Pyramid Selling Exemption Notice 1978: revoked, on 1 May 1986, pursuant to section 110(2) of the Commerce Act 1986 (1986 No 5).

Pursuant to section 31(7) of the Commerce Act 1975, the Minister of Trade and Industry hereby gives the following notice.

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Notice

1 Title and commencement

- (1) This notice may be cited as the Pyramid Selling Exemption Notice 1978.
- (2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2 Exemption of certain life insurance offices

The activities in New Zealand (being activities carried on in the course of the business of life insurance, life reinsurance, life assurance, or life reinsurance)

Note

The Parliamentary Counsel Office has made editorial and format changes to this version using the powers under subpart 2 of Part 3 of the Legislation Act 2019.

Note 4 at the end of this version provides a list of the amendments included in it.

This notice is administered by the Ministry of Economic Development.

of each of the bodies specified in Schedule 1 are hereby declared to be excluded from the term pyramid selling scheme for the purposes of the Commerce Act 1975.

3 Exemption of other bodies

The activities in New Zealand of each of the bodies specified in Schedule 2 are hereby declared to be excluded from the term pyramid selling scheme for the purposes of the Commerce Act 1975.

4 Activities of branches, employees, agents, and receivers

For the purposes of this notice, the activities of each of the bodies specified in either of the schedules shall be deemed to include—

- (a) the activities of any branch, division, or office of that body; and
- (b) the activities, on behalf of that body, of any of its employees or agents; and
- (c) the activities of any receiver of the property of that body in his capacity as such receiver.

5 Revocation

The Trade Practices (Pyramid Selling) Exemption Notice (No 2) 1975 (SR 1975/95) is hereby revoked.

Schedule 1

cl 2

Aetna Life of Australia & New Zealand Company Limited
Australasian Temperance & General Life Assurance Society Limited
Australian Mutual Provident Society
Australian Provincial Assurance Association Limited
Colonial Mutual Life Assurance Society Limited
Commercial Union Assurance Company of New Zealand Limited
Fidelity Life Assurance Company Limited
Government Insurance Commissioner
Metropolitan Life Assurance Company of New Zealand Limited
Mutual Life and Citizens Assurance Company Limited
National Mutual Life Association of Australasia Limited
New Zealand Insurance (Life & General) Company Limited
Norwich Union Life Insurance Society
Provident Life Assurance Limited
Prudential Life Assurance Limited
Royal Globe Life Assurance Company Limited
South British Life Assurance Company Limited

Schedule 2

cl 3

Chantel Jewellery Limited

Con-Stan Industries New Zealand Limited

Dart Industries Limited

Field Educational Enterprises of Australasia Proprietary Limited

Flower Beauty International (New Zealand) Limited

Kazan International Limited

Mill Valley International Limited

Novelty Woods Limited

Salambo Jewelry Limited

San Michele Limited

Schedule 2: amended, on 9 February 1979, by clause 2 of the Pyramid Selling Exemption Notice 1978, Amendment No 1 (SR 1979/9).

Dated at Wellington this 15th day of May 1978.

L R Adams-Schneider,
Minister of Trade and Industry.

Issued under the authority of the Legislation Act 2019.
Date of notification in *Gazette*: 25 May 1978.

Notes

1 *General*

This is a consolidation of the Pyramid Selling Exemption Notice 1978 that incorporates the amendments made to the legislation so that it shows the law as at its stated date.

2 *Legal status*

A consolidation is taken to correctly state, as at its stated date, the law enacted or made by the legislation consolidated and by the amendments. This presumption applies unless the contrary is shown.

Section 78 of the Legislation Act 2019 provides that this consolidation, published as an electronic version, is an official version. A printed version of legislation that is produced directly from this official electronic version is also an official version.

3 *Editorial and format changes*

The Parliamentary Counsel Office makes editorial and format changes to consolidations using the powers under subpart 2 of Part 3 of the Legislation Act 2019. See also PCO editorial conventions for consolidations.

4 *Amendments incorporated in this consolidation*

Commerce Act 1986 (1986 No 5): section 110(2)

Pyramid Selling Exemption Notice 1978, Amendment No 1 (SR 1979/9)