Reprint as at 14 February 2019



Parliamentary Annuities Determination 2018

(LI 2018/16)

Parliamentary Annuities Determination 2018: revoked (with effect on 1 January 2019, after expiring on 31 December 2018), on 14 February 2019, by clause 5 of the Parliamentary Annuities Determination 2019 (LI 2019/15).

Pursuant to section 43 of the Members of Parliament (Remuneration and Services) Act 2013 and to the Remuneration Authority Act 1977, the Remuneration Authority makes the following determination (to which is appended an explanatory memorandum).

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Determination

1 Title

This determination is the Parliamentary Annuities Determination 2018.

2 Commencement

This determination is deemed to have come into force on 1 January 2018.

3 Expiry

This determination expires on 31 December 2018.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

4 Annuity for former Prime Minister

The annuity payable under section 43(1)(a) of the Members of Parliament (Remuneration and Services) Act 2013 to a person who has held the office of Prime Minister for not less than 2 years (whether for a continuous period or for periods totalling 2 years) is payable at the yearly rate of the lesser of the following:

- (a) \$10,500 for each complete year of the total period for which the person held the office:
- (b) \$52,500 (annual maximum annuity payable).

5 Revocation

The Parliamentary Annuities Determination 2017 (LI 2017/38) is revoked.

Dated at Wellington this 20th day of February 2018.

Fran Wilde, Chairperson.

Geoff Summers, Member.

> Len Cook, Member.

Explanatory memorandum

This memorandum is not part of the determination, but is intended to indicate its general effect.

This determination, which is deemed to have come into force on 1 January 2018, increases the annuity payable to a person who has held the office of Prime Minister for not less than 2 years (whether for a continuous period or for periods totalling 2 years) (a former Prime Minister).

The yearly rate that forms the basis for calculating the annuity is increased from \$10,345 to \$10,500 with the maximum annuity payable being increased from \$51,725 to \$52,500.

Under section 43(1)(b) of the Members of Parliament (Remuneration and Services) Act 2013, the surviving spouse or partner of a former Prime Minister must be paid an annuity at half that yearly rate.

This determination continues the past practice of adjusting the annuities by having regard to growth in the New Zealand Consumers Price Index and in Prime Ministerial remuneration.

The determination replaces the Parliamentary Annuities Determination 2017, which expired on 31 December 2017. The determination is for a year from 1 January 2018. The making of the determination was delayed beyond the expiry of the previous determination in order to allow the Remuneration Authority to carry out preparatory work, including consultation with those affected.

This determination expires on 31 December 2018.

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 22 February 2018.

Reprints notes

1 General

This is a reprint of the Parliamentary Annuities Determination 2018 that incorporates all the amendments to that determination as at the date of the last amendment to it.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parliament.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Parliamentary Annuities Determination 2019 (LI 2019/15): clause 5 Parliamentary Annuities Determination 2018 (LI 2018/16): clause 3