

Reprint

as at 6 November 2008

Injury Prevention, Rehabilitation, and Compensation (Interim Indexation of Weekly Abatement Amounts) Regulations 2002

(SR 2002/21)

Injury Prevention, Rehabilitation, and Compensation (Interim Indexation of Weekly Abatement Amounts) Regulations 2002: revoked, on 6 November 2008, by clause 3 of the Regulations Revocation Order 2008 (SR 2008/367).

PURSUANT to section 327 of the Injury Prevention, Rehabilitation, and Compensation Act 2001, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

Contents

		Page
1	Title	2
2	Commencement	2
3	Interpretation	2
4	Related amounts to be adjusted	2
5	Calculation of adjustment of related amounts	2
6	When indexation of related amounts applies	3

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

These regulations are administered in the Department of Labour.

**Injury Prevention, Rehabilitation, and
Compensation (Interim Indexation
of Weekly Abatement Amounts)
Regulations 2002**

Reprinted as at
6 November 2008

r 1

7 Rounding of amounts 3

1 Title

These regulations are the Injury Prevention, Rehabilitation, and Compensation (Interim Indexation of Weekly Abatement Amounts) Regulations 2002.

2 Commencement

These regulations come into force on 1 April 2002.

3 Interpretation

In these regulations, unless the context otherwise requires,—

Act means the Injury Prevention, Rehabilitation, and Compensation Act 2001

date of indexation means 1 April 2002

Labour Cost Index means the Labour Cost Index All (Industry or Occupation) Groups Combined, All Sectors Combined, Total Wage and Salary Rates published by Statistics New Zealand.

4 Related amounts to be adjusted

The weekly amounts specified in clause 51(1) of Schedule 1 of the Act must be adjusted on the date of indexation in accordance with the formula in regulation 5(1).

5 Calculation of adjustment of related amounts

(1) The formula for calculation of an adjustment under regulation 4 is—

$$\frac{a}{b} \times c$$

where—

a is the relevant amount at the date of indexation, before the amount is adjusted

b is the Labour Cost Index for the March quarter immediately prior to 1 July 2001

- c is the Labour Cost Index for the March quarter prior to the quarter referred to in item b.
- (2) The number resulting from dividing b by c must be rounded up or down to 4 decimal places (with .00005 or greater being rounded up).

6 When indexation of related amounts applies

An adjustment under regulation 5 to the weekly amounts specified in clause 51(1) of Schedule 1 of the Act applies in respect of any period of incapacity occurring on or after the date of indexation.

7 Rounding of amounts

The result of any adjustment arising from a calculation under these regulations must be rounded to the nearest cent as follows:

- (a) an amount of less than 0.5 cents must be rounded down:
(b) an amount of 0.5 cents or more than 0.5 cents must be rounded up.

Marie Shroff,
Clerk of the Executive Council.

Explanatory Note

This note is not part of the regulations, but is intended to indicate their general effect.

The effect of these regulations is to increase the weekly amounts used for abatement purposes in clause 51(1) of Schedule 1 of the Injury Prevention, Rehabilitation, and Compensation Act 2001 to reflect the corresponding amounts in force before that Act was passed. The corresponding amounts under the Accident Insurance Act 1998 were adjusted upwards during the passage of the Injury Prevention, Rehabilitation, and Compensation Bill, but those adjustments were not reflected in the new Act.

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Date of notification in *Gazette*: 21 February 2002.

Contents

- 1 General
 - 2 About this eprint
 - 3 List of amendments incorporated in this eprint (most recent first)
-

Notes

1 General

This is an eprint of the Injury Prevention, Rehabilitation, and Compensation (Interim Indexation of Weekly Abatement Amounts) Regulations 2002. It incorporates all the amendments to the regulations as at 6 November 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 About this eprint

This eprint has not been officialised. For more information about officialisation, please see “Making online legislation official” under “Status of legislation on this site” in the About section of this website.

3 List of amendments incorporated in this eprint (most recent first)

Regulations Revocation Order 2008 (SR 2008/367): clause 3
