Reprint as at 1 July 2015



Health Reforms (Transfer of Assets and Liabilities of Health Benefits Limited) Order 2000

(SR 2000/279)

Health Reforms (Transfer of Assets and Liabilities of Health Benefits Limited) Order 2000: revoked, on 1 July 2015, by clause 6 of the Health Sector Transfers (NZ Health Partnerships Limited) Order 2015 (LI 2015/148).

Michael Hardie Boys, Governor-General

Order in Council

At Wellington this 18th day of December 2000

Present:

His Excellency the Governor-General in Council

Pursuant to section 5 of the Health Reforms (Transitional Provisions) Act 1993 and section 14 of the Health Sector (Transfers) Amendment Act 2000, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, and on the recommendation of the Minister of Finance and the Minister of Health, makes the following order.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

This order is administered by the Ministry of Health.

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Order

1 Title

This order is the Health Reforms (Transfer of Assets and Liabilities of Health Benefits Limited) Order 2000.

2 Commencement

This order comes into force on 1 January 2001.

3 Interpretation

In this order, unless the context otherwise requires,—

proposal means the proposal set out in the Schedule

transferee means the Crown (acting through the Ministry of Health)

transferor means Health Benefits Limited.

4 Proposal approved

The proposal is approved.

5 Date on which proposal takes effect

The proposal takes effect on 1 January 2001.

6 Provisions facilitating transfer of assets and liabilities

- (1) It is declared that on and from 1 January 2001—
 - (a) every reference to the transferor in all regulations, orders, notices, and documents is deemed to be a reference to the transferee; and
 - (b) the transferee assumes the rights and obligations of the transferor in respect of applications for rights, objections, or proceedings before any court, authority, or other person; and
 - (c) this order is deemed to be notice to all persons, and specific notice need not be given to any authority or other person.
- (2) The Registrar of Companies is directed to register the declaration referred to in subclause (1) in respect of Health Benefits Limited.

Schedule

Proposal for transfer of assets and liabilities from Health Benefits Limited to the Crown (acting through the Ministry of Health)

cls 3, 4, 5

1 Background

This proposal has been prepared in accordance with section 5 of the Health Reforms (Transitional Provisions) Act 1993 for the purpose of transferring all of the assets and liabilities of Health Benefits Limited to the Crown (acting through the Ministry of Health).

2 Transferor

The transferor is Health Benefits Limited.

3 Transferee

The transferee is the Crown (acting through the Ministry of Health).

4 Description of assets to be transferred

The assets to be transferred to the transferee are all the assets for the time being of the transferor.

5 Description of liabilities to be transferred

The liabilities to be transferred to the transferee are all the liabilities for the time being of the transferor.

Values attributed to assets and liabilities for purposes of transfer

- (1) The value attributed to the assets to be transferred is \$13,590,000.
- (2) The value attributed to the liabilities to be transferred is \$5,973,000.

7 Transfer of assets without consideration

The transferor is to transfer the assets referred to in clause 4 without receiving any asset in return.

8 Transfer of liabilities for consideration only of transfer of assets

The transferee is to incur the liabilities referred to in clause 5 for consideration only of receiving the assets referred to in clause 4.

9 Transfer date

The transfer date is 1 January 2001.

10 Date and execution

This proposal is dated 15 December 2000 and is signed by the transferring Ministers, Annette King, Minister of Health, and Dr Michael Cullen, Minister of Finance.

ANNETTE KING, Minister of Health DR MICHAEL CULLEN, Minister of Finance

Marie Shroff, Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 January 2001, approves a proposal that has been prepared in accordance with section 5 of the Health Reforms (Transitional Provisions) Act 1993. The proposal transfers all of the assets and liabilities of Health Benefits Limited to the Crown (acting through the Ministry of Health).

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 20 December 2000.

Reprints notes

1 General

This is a reprint of the Health Reforms (Transfer of Assets and Liabilities of Health Benefits Limited) Order 2000 that incorporates all the amendments to that order as at the date of the last amendment to it.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parliament.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Health Sector Transfers (NZ Health Partnerships Limited) Order 2015 (LI 2015/148): clause 6

Wellington, New Zealand: