

Reprint

as at 6 November 2008

Hire Purchase (Domestic Gas Appliance Installation) Notice 1977

(SR 1977/214)

Hire Purchase (Domestic Gas Appliance Installation) Notice 1977: revoked, on 6 November 2008, by clause 3 of the Regulations Revocation Order 2008 (SR 2008/367).

PURSUANT to section 6(2) of the Hire Purchase Act 1971, the Minister of Justice hereby gives the following notice.

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Alternative financial details that may be shown on the first page of a hire purchase agreement relating to a gas appliance being financed, wholly or partially interest-free, under the Government's scheme for the installation of gas appliances in residential premises

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this eprint.

A general outline of these changes is set out in the notes at the end of this eprint, together with other explanatory material about this eprint.

This notice is administered in the Department of Justice.

1 Title and commencement

- (1) This notice may be cited as the Hire Purchase (Domestic Gas Appliance Installation) Notice 1977.
- (2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2 Interpretation

In this notice **gas appliance** means a gas-fuelled appliance used for heating or cooking.

3 Alternative financial details

Where the only goods to which a hire purchase agreement relates comprise one or more gas appliances, the financial details of the transaction to be set out on the first page of the agreement may be in a form which is substantially the same as the form set out in the Schedule to this notice (instead of in a form which is substantially the same as the form set out in Part 1 of Schedule 1 to the Hire Purchase Act 1971) if—

- (a) The gas appliance or gas appliances are being disposed of for installation in residential premises; and
- (b) All or part of the total amount payable is being financed interest free under a scheme for the time being operated by the New Zealand Government for the installation of gas appliances in residential premises; and
- (c) The balance payable under the agreement is not debited to a variable credit account.

Schedule

Cl 3

Alternative financial details that may be shown on the first page of a hire purchase agreement relating to a gas appliance being financed, wholly or partially interest-free, under the Government's

**scheme for the installation of gas
appliances in residential premises**

Cash price	\$	
Charges (common to cash or terms transactions) —		
(a) Freight	\$	
(b) Installation	\$	
(c) Statutory fees	\$	
(d) Optional insurance (premium advanced by vendor)	\$	
(e) Other charges (specify)	\$	
Total Gross Cost		\$..... (A)
Less deposit —		
(a) Cash	\$	
(b) Trade-in allowance	\$	
		\$..... (B)
Total Amount Financed, (A)-(B):		\$..... (C)
Less amount financed interest-free under the Government's gas appliance installation scheme		\$..... (D)
Balance of amount financed, (C) — (D), (being the amount on which finance and other charges are payable)		\$..... (E)

Charges(pertaining solely to terms transactions) on balance of amount financed, (E), —	
(a) Finance charge for months	\$
(b) Booking fee	\$
(c) Insurance required by the vendor(premium advanced by vendor)	\$
(d) Maintenance and repairs	\$
(e) Other charges(specify)	\$
	\$..... (F)
*Total Cost of Credit, (F), represents a charge on (E) calculated on the reducing balance of (E) and expressed as a percentage per annum as	
	%
Balance Payable: (C) + (F):	\$..... (G)
Total Cost of Transaction, (A)+(F):	\$..... (H)
Additional Cost Over Cash Transaction (F)	\$..... (F)
* This item to be shown, where applicable, after section 8 of the Hire Purchase Act 1971 comes into force.	

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice sets out the form in which financial details may be shown on the first page on any hire purchase agreement relating to a gas appliance being financed wholly or partially interest-free under the Government's scheme for the installation of gas appliances in residential premises. The form prescribed by this notice is an alternative to the form set out in Part 1 of Schedule 1 to the Hire Purchase Act 1971.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette*: 18 August 1977.

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Notes**1 *General***

This is an eprint of the Hire Purchase (Domestic Gas Appliance Installation) Notice 1977. It incorporates all the amendments to the notice as at 6 November 2008. The list of amendments at the end of these notes specifies all the amendments incorporated into this eprint since 3 September 2007. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions are also included, after the Principal enactment, in chronological order.

2 *About this eprint*

This eprint has not been officialised. For more information about officialisation, please see “Making online legislation official” under “Status of legislation on this site” in the About section of this website.

**3 *List of amendments incorporated in this eprint
(most recent first)***

Regulations Revocation Order 2008 (SR 2008/367): clause 3
