Reprint as at 1 October 2019



Housing Assets Transfer Order 1993

(SR 1993/193)

Housing Assets Transfer Order 1993: revoked, on 1 October 2019, by section 33 of the Kāinga Ora–Homes and Communities Act 2019 (2019 No 50).

Catherine A Tizard, Governor-General

Order in Council

At Wellington this 28th day of June 1993

Present:

Her Excellency the Governor-General in Council

Pursuant to section 6 of the Housing Assets Transfer Act 1993, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

This order is administered by the Ministry of Housing and Urban Development.

Order

1 Title

This order may be cited as the Housing Assets Transfer Order 1993.

2 Interpretation

- (1) In this order **the Act** means the Housing Assets Transfer Act 1993.
- (2) Any term or expression that is not defined in this order, but that is defined in the Act, has the meaning given to it by the Act.

3 Vesting of certain housing assets in Housing Corporation of New Zealand

- (1) The following housing assets, being housing assets specified in a list prepared under section 6(1) of the Act by the Minister of Finance and the responsible Minister and dated 28 June 1993, shall vest in the Corporation on 30 June 1993:
 - (a) all land subject, as at the close of 29 June 1993, to an agreement for sale under section 16 of the Housing Act 1955:
 - (b) all land subject, as at the close of 29 June 1993, to a licence to occupy under section 17 of the Housing Act 1955:
 - (c) all mortgages that, as at the close of 29 June 1993, secure the payment of money lent by or on behalf of the Crown pursuant to the Housing Act 1955 or the Housing Corporation Act 1974:
 - (d) all debentures that, as at the close of 29 June 1993, secure the payment of money lent by or on behalf of the Crown pursuant to the Housing Act 1955 or the Housing Corporation Act 1974.
- (2) The consideration payable or to be provided by the Corporation for the vesting of the housing assets referred to in subclause (1) is \$269,082,426.

Diane Wilderspin, Acting for Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which is made under section 6 of the Housing Assets Transfer Act 1993, vests the housing assets referred to in the order in the Housing Corporation of New Zealand on 30 June 1993.

The housing assets are:

() land subject to an agreement for sale and purchase under section 16 of the Housing Act 1955:

- () land subject to a licence to occupy under section 17 of the Housing Act 1955:
- () mortgages that secure the payment of money lent by or on behalf of the Crown under the Housing Act 1955 or the Housing Corporation Act 1974:
- () debentures that secure the payment of money lent by or on behalf of the Crown under the Housing Act 1955 or the Housing Corporation Act 1974.

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 29 June 1993.

Reprints notes

1 General

This is a reprint of the Housing Assets Transfer Order 1993 that incorporates all the amendments to that order as at the date of the last amendment to it.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parliament.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Kāinga Ora-Homes and Communities Act 2019 (2019 No 50): section 33