Reprint as at 6 July 2017



Dairy Industry (Fonterra Levy) Regulations 2016

(LI 2016/87)

Dairy Industry (Fonterra Levy) Regulations 2016: revoked, on 6 July 2017, by regulation 5 of the Dairy Industry (Fonterra Levy) Regulations 2017 (LI 2017/121).

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 9th day of May 2016

Present:

His Excellency the Governor-General in Council

These regulations are made under section 134 of the Dairy Industry Restructuring Act 2001—

- (a) on the advice and with the consent of the Executive Council; and
- (b) on the recommendation of the Minister for Primary Industries made after meeting the requirements in section 134 of that Act.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint. Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Ministry for Primary Industries.

Regulations

1 Title

These regulations are the Dairy Industry (Fonterra Levy) Regulations 2016.

2 Commencement

These regulations come into force on the 28th day after the date of their notification in the *Gazette*.

3 Levy

The Fonterra Co-operative Group Limited must pay a levy of \$618,127 to the Minister for the financial year beginning on 1 July 2015 and ending on 30 June 2016.

4 Levy exclusive of GST

The amount of the levy in regulation 3 is exclusive of goods and services tax.

5 Revocation

The Dairy Industry (Fonterra Levy) Regulations 2015 (LI 2015/92) are revoked.

Michael Webster, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force 28 days after the date of their notification in the *Gazette*, require the Fonterra Co-operative Group Limited to pay a levy of \$618,127 for the 2015/16 financial year.

The purpose of the levy is to recover some of the Commerce Commission's costs, including the costs of making determinations and enforcing subparts 5 and 5A of Part 2 of the Dairy Industry Restructuring Act 2001.

The levy is calculated by deducting an over-recovery of those costs of \$36,176 (excluding GST) in the 2014/15 financial year from the estimated costs of \$654,303 (excluding GST) for the 2015/16 financial year.

These regulations also revoke the Dairy Industry (Fonterra Levy) Regulations 2015, which set the levy for the previous year.

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 12 May 2016.

Reprints notes

1 General

This is a reprint of the Dairy Industry (Fonterra Levy) Regulations 2016 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 Legal status

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 Editorial and format changes

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also http://www.pco.parliament.govt.nz/editorial-conventions/.

4 Amendments incorporated in this reprint

Dairy Industry (Fonterra Levy) Regulations 2017 (LI 2017/121): regulation 5