

**Reprint
as at 31 August 2012**



**Shipping Corporation of New
Zealand Act Repeal Act 1988**

Public Act 1988 No 154
Date of assent 23 November 1988
Commencement see section 1

Shipping Corporation of New Zealand Act Repeal Act 1988: repealed, on 31 August 2012, by section 3 of the Regulatory Reform (Repeals) Act 2012 (2012 No 71).

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An Act to repeal the Shipping Corporation of New Zealand Act 1973 and to make provision incidental thereto

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together with other explanatory material about this reprint.

This Act is administered by the Ministry of Transport.

1 Short Title and commencement

- (1) This Act may be cited as the Shipping Corporation of New Zealand Act Repeal Act 1988.
- (2) Subject to subsection (3), sections 2 to 6 shall come into force on a date to be appointed by the Governor-General by Order in Council; and 1 or more Orders in Council may be made under this section bringing different sections into force on different dates.
- (3) In the case of sections 5 and 6, a date may be appointed only where the Governor-General in Council is satisfied, at the time of the making of the Order in Council appointing the date for the coming into force of the section, that at least 50% of the ordinary shares in the capital of The Shipping Corporation of New Zealand Limited are no longer held on behalf of Her Majesty the Queen.

Section 1(2): sections 2–4 brought into force, on 4 April 1989, by the Shipping Corporation of New Zealand Act Repeal Act Commencement Order 1989 (SR 1989/74).

Section 1(2): sections 5 and 6 brought into force, on 13 April 1989, by the Shipping Corporation of New Zealand Act Repeal Act Commencement Order (No 2) 1989 (SR 1989/79).

2 Repeals

The following enactments are hereby repealed:

- (a) the Shipping Corporation of New Zealand Act 1973;
and
- (b) *Amendment(s) incorporated in the Act(s)*.

3 Provisions relating to Minister's shareholding in The Shipping Corporation of New Zealand Limited

- (1) Shares in The Shipping Corporation of New Zealand Limited held in the name of a Minister of the Crown shall be held by the person for the time being holding that office.
- (2) Notwithstanding any other enactment or rule of law, it shall not be necessary to complete or register a transfer of shares of the kind referred to in subsection (1) consequent upon a change in the person holding office as that Minister of the Crown.
- (3) Each Minister of the Crown who holds shares in The Shipping Corporation of New Zealand Limited on behalf of Her Majesty

the Queen may exercise all or any of Her Majesty's rights and powers as the holder of those shares.

- (4) A Minister of the Crown who holds shares in The Shipping Corporation of New Zealand Limited may at any time or times, by written notice to the secretary of The Shipping Corporation of New Zealand Limited, authorise (on such terms and conditions as are specified in the notice) such person as that Minister thinks fit to act as that Minister's representative at any or all of the meetings of shareholders of The Shipping Corporation of New Zealand Limited or of any class of such shareholders, and any person so authorised shall be entitled to exercise the same powers on behalf of that Minister as that Minister could exercise if present in person at the meeting or meetings.

4 Amendment to State-Owned Enterprises Act 1986
Amendment(s) incorporated in the Act(s).

5 Amendment to Official Information Act 1982
Amendment(s) incorporated in the Act(s).

6 Amendment to Income Tax Act 1976
[Repealed]

Section 6: repealed, on 1 April 1995 (applying with respect to the tax on income derived in 1995–96 and subsequent income years), by section YB 3(1) of the Income Tax Act 1994 (1994 No 164).

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Notes**1 General**

This is a reprint of the Shipping Corporation of New Zealand Act Repeal Act 1988. The reprint incorporates all the amendments to the Act as at 31 August 2012, as specified in the list of amendments at the end of these notes.

Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the reprint are also included, after the principal enactment, in chronological order. For more information, see <http://www.pco.parliament.govt.nz/reprints/>.

2 Status of reprints

Under section 16D of the Acts and Regulations Publication Act 1989, reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by the amendments to that enactment. This presumption applies even though editorial changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in the reprint.

This presumption may be rebutted by producing the official volumes of statutes or statutory regulations in which the principal enactment and its amendments are contained.

3 How reprints are prepared

A number of editorial conventions are followed in the preparation of reprints. For example, the enacting words are not included in Acts, and

provisions that are repealed or revoked are omitted. For a detailed list of the editorial conventions, see <http://www.pco.parliament.govt.nz/editorial-conventions/> or Part 8 of the *Tables of New Zealand Acts and Ordinances and Statutory Regulations and Deemed Regulations in Force*.

4 Changes made under section 17C of the Acts and Regulations Publication Act 1989

Section 17C of the Acts and Regulations Publication Act 1989 authorises the making of editorial changes in a reprint as set out in sections 17D and 17E of that Act so that, to the extent permitted, the format and style of the reprinted enactment is consistent with current legislative drafting practice. Changes that would alter the effect of the legislation are not permitted. A new format of legislation was introduced on 1 January 2000. Changes to legislative drafting style have also been made since 1997, and are ongoing. To the extent permitted by section 17C of the Acts and Regulations Publication Act 1989, all legislation reprinted after 1 January 2000 is in the new format for legislation and reflects current drafting practice at the time of the reprint.

In outline, the editorial changes made in reprints under the authority of section 17C of the Acts and Regulations Publication Act 1989 are set out below, and they have been applied, where relevant, in the preparation of this reprint:

- omission of unnecessary referential words (such as “of this section” and “of this Act”)
- typeface and type size (Times Roman, generally in 11.5 point)
- layout of provisions, including:
 - indentation
 - position of section headings (eg, the number and heading now appear above the section)
- format of definitions (eg, the defined term now appears in bold type, without quotation marks)
- format of dates (eg, a date formerly expressed as “the 1st day of January 1999” is now expressed as “1 January 1999”)

- position of the date of assent (it now appears on the front page of each Act)
- punctuation (eg, colons are not used after definitions)
- Parts numbered with roman numerals are replaced with arabic numerals, and all cross-references are changed accordingly
- case and appearance of letters and words, including:
 - format of headings (eg, headings where each word formerly appeared with an initial capital letter followed by small capital letters are amended so that the heading appears in bold, with only the first word (and any proper nouns) appearing with an initial capital letter)
 - small capital letters in section and subsection references are now capital letters
- schedules are renumbered (eg, Schedule 1 replaces First Schedule), and all cross-references are changed accordingly
- running heads (the information that appears at the top of each page)
- format of two-column schedules of consequential amendments, and schedules of repeals (eg, they are rearranged into alphabetical order, rather than chronological).

5 *List of amendments incorporated in this reprint (most recent first)*

Regulatory Reform (Repeals) Act 2012 (2012 No 71): section 3

Income Tax Act 1994 (1994 No 164): section YB 3(1)

Shipping Corporation of New Zealand Act Repeal Act Commencement Order
(No 2) 1989 (SR 1989/79)

Shipping Corporation of New Zealand Act Repeal Act Commencement Order
1989 (SR 1989/74)
