Reprint

as at 1 December 2014

Securities Amendment Act (No 2) 2001

Public Act 2001 No 29 Date of assent 14 May 2001

Securities Amendment Act (No 2) 2001: repealed, on 1 December 2014, pursuant to section 4(1)(a) of the Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70).

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this eprint. See the notes at the end of this eprint for further details.

This Act is administered by the Ministry of Business, Innovation, and Employment.

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Securities Amendment Act (No 2) 2001.
- (2) In this Act, the Securities Act 1978 is called "the principal Act".

2 Commencement

This Act comes into force on 1 June 2001.

3 Interpretation

Section 2(1) of the principal Act is amended by inserting, in its appropriate alphabetical order, the following definition:

"Takeovers Panel means the Takeovers Panel established under Part I of the Takeovers Act 1993".

4 Functions of Commission

Section 10 of the principal Act is amended by adding the expression "; and" to the end of paragraph (d), and also by adding the following paragraph:

"(e) by agreement with the Takeovers Panel, to provide administrative and support services to the Panel."

5 New section 17A inserted

The principal Act is amended by inserting, after section 17, the following section:

"17A Sharing of information with Takeovers Panel

- "(1) The Commission may communicate to the Takeovers Panel any information that the Commission—
 - "(a) holds in relation to the exercise of the Commission's powers or the performance of its functions and duties; and
 - "(b) considers may assist the Takeovers Panel in the exercise of the Panel's powers or the performance of its functions and duties.
- "(2) The Commission may use any information communicated to it by the Takeovers Panel under section 15A of the Takeovers

Act 1993 in the Commission's exercise of its powers or the performance of its functions and duties.

"(3) This section applies despite anything to the contrary in any enactment, contract, deed, or document."

6 Proceedings privileged

Section 28(2) of the principal Act is amended by inserting, after the words "member of the Commission", the words ", or any officer or employee of the Commission,".

Eprint notes

1 General

This is an eprint of the Securities Amendment Act (No 2) 2001 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 About this eprint

This eprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

3 Amendments incorporated in this eprint

Financial Markets (Repeals and Amendments) Act 2013 (2013 No 70): section 4(1)(a)