

**Reprint  
as at 3 June 2017**

## **National Expenditure Adjustment Amendment Act 1963**

Public Act    1963 No 104  
Date of assent    23 October 1963

National Expenditure Adjustment Amendment Act 1963: repealed, on 3 June 2017, pursuant to section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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### **An Act to amend the National Expenditure Adjustment Act 1932**

**BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:**

#### **1 Short Title**

This Act may be cited as the National Expenditure Adjustment Amendment Act 1963, and shall be read together with and deemed part of the National Expenditure Adjustment Act 1932 (hereinafter referred to as the principal Act).

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#### **Note**

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this eprint. See the notes at the end of this eprint for further details.

**2 Repealing provisions for reduction of dividends on cumulative preference shares**

- (1) The following enactments are hereby repealed:
  - (a) Section 41 of the principal Act:
  - (b) Paragraph (c) of subsection (1) of section 84 of the Mortgagors and Lessees Rehabilitation Act 1936.
- (2) Notwithstanding the repeal of section 41 of the principal Act, the provisions of that section shall, in relation to the cumulative preference shares issued by any company, continue to apply, as if it has not been repealed, with respect to those shares until the expiration of the financial year of the company that was current immediately before the passing of this Act.

## **Eprint notes**

### **1    *General***

This is an eprint of the National Expenditure Adjustment Amendment Act 1963 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2    *About this eprint***

This eprint is not an official version of the legislation under section 18 of the Legislation Act 2012.

### **3    *Amendments incorporated in this eprint***

Statutes Repeal Act 2017 (2017 No 23): section 3(1)