

Reprint  
as at 3 June 2017



## Finance Act 1983

Public Act 1983 No 59  
Date of assent 7 December 1983  
Commencement see section 1(2)

Finance Act 1983: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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#### Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

**Schedule**  
**Enactments repealed**

4

*[Repealed]***An Act to make provision with respect to public finances and other matters****1 Short Title and commencement**

- (1) This Act may be cited as the Finance Act 1983.
- (2) Except as provided in section 2(2), this Act shall come into force on 1 July 1984.

**Part 1**  
**Economic stabilisation***[Repealed]*

Part 1: repealed, on 1 July 1987, by section 2(d) of the Economic Stabilisation Act Repeal Act 1987 (1987 No 126).

**2 This Part to be read with Economic Stabilisation Act 1948***[Repealed]*

Section 2: repealed, on 1 July 1987, by section 2(d) of the Economic Stabilisation Act Repeal Act 1987 (1987 No 126).

**3 Interpretation***[Repealed]*

Section 3: repealed, on 1 July 1987, by section 2(d) of the Economic Stabilisation Act Repeal Act 1987 (1987 No 126).

**4 Stabilisation regulations in respect of mortgage loans***[Repealed]*

Section 4: repealed, on 1 July 1987, by section 2(d) of the Economic Stabilisation Act Repeal Act 1987 (1987 No 126).

**5 Transitional provisions***[Repealed]*

Section 5: repealed, on 1 July 1987, by section 2(d) of the Economic Stabilisation Act Repeal Act 1987 (1987 No 126).

**Part 2**  
**Repeals****6 Repeal of National Savings Act 1940**

- (1) The following enactments are hereby repealed:

- (a) the National Savings Act 1940 (hereafter in this section referred to as the principal Act):
  - (b) the Finance Act (No 3) 1944:
  - (c) section 3 of the Finance Act 1956:
  - (d) the National Savings Amendment Act 1959:
  - (e) the National Savings Amendment Act 1960.
- (2) Every notice under section 4 or section 5 of the principal Act is hereby revoked.
  - (3) Except as provided in subsection (4), neither the repeal by subsection (1) of the enactments specified in that subsection nor the revocation by subsection (2) of the notices referred to in that subsection shall affect the rights of any person in relation to any investment made at any time before the commencement of this Act under the principal Act.
  - (4) Where any money invested in a National Savings Investment Account under the principal Act has not before 1 July 1985 been withdrawn by the person entitled to it, the bank concerned shall continue to hold that money until it is withdrawn, and upon its withdrawal shall pay to the person withdrawing it interest at the rate of 3.5% per year, compounded annually.
  - (5) All money paid by the Postmaster-General in respect of investments made under the principal Act shall be paid out of the Post Office Account referred to in section 169 of the Post Office Act 1959.

## 7 Repeals and savings

*[Repealed]*

Section 7: repealed, on 28 December 1984, by section 10(1) of the Finance Act 1984 (1984 No 21).

**Schedule**  
**Enactments repealed**  
*[Repealed]*

s 7(1)

Schedule: repealed, on 28 December 1984, by section 10(1) of the Finance Act 1984 (1984, No 21).

## Reprints notes

### **1**    *General*

This is a reprint of the Finance Act 1983 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2**    *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### **3**    *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4**    *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Economic Stabilisation Act Repeal Act 1987 (1987 No 126): section 2(d)

Finance Act 1984 (1984 No 21): section 10(1)