

Reprint
as at 3 June 2017



Finance Act 1982

Public Act 1982 No 122
Date of assent 4 December 1982
Commencement 4 December 1982

Finance Act 1982: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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An Act to make provision with respect to public finances and other matters

1 Short Title

This Act may be cited as the Finance Act 1982.

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Treasury.

2 Validating acquisition of shares by Minister of Finance

(1) In this section,—

Minister means the Minister of Finance

Petrocorp means Petroleum Corporation of New Zealand Limited.

(2) *[Repealed]*

(3) Subject to subsection (4), the Minister may from time to time—

(a) on behalf of Her Majesty the Queen, subscribe for or otherwise acquire further shares in Petrocorp:

(b) from a Crown Bank Account, out of money appropriated by Parliament for the purpose, pay for any such shares so acquired, and for the share referred to in subsection (2)(e):

(c) on behalf of Her Majesty the Queen, exercise all or any of Her Majesty's rights and powers as the holder of any shares in Petrocorp or New Zealand Liquid Fuels Investment Limited.

(4) The Minister shall not acquire any shares whose acquisition increases his total holdings on behalf of Her Majesty the Queen in Petrocorp to more than 10% of its issued capital.

Section 2(2): repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Section 2(3)(b): amended, on 1 July 1989, pursuant to section 83(7) of the Public Finance Act 1989 (1989 No 44).

3 Repeals and savings

[Repealed]

Section 3: repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Schedule
Enactments repealed

[Repealed]

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Schedule: repealed, on 1 July 1984, by section 7(1) of the Finance Act 1983 (1983 No 59).

Reprints notes

1 *General*

This is a reprint of the Finance Act 1982 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23) section 3(1)

Public Finance Act 1989 (1989 No 44): section 83(7)

Finance Act 1983 (1983 No 59): section 7(1)