

Reprint
as at 3 June 2017



Finance Act 1968

Public Act	1968 No 54
Date of assent	12 December 1968
Commencement	12 December 1968

Finance Act 1968: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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An Act to make provision with respect to public finance and other matters

Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

This Act is administered by the Treasury.

1 Short Title

This Act may be cited as the Finance Act 1968.

2 Advances to officers stationed overseas

[Repealed]

Section 2: repealed, on 1 April 1978, by section 163(1) of the Public Finance Act 1977 (1977 No 65).

3 Authorising payment of surplus money held under the Hawke's Bay Earthquake Relief Funds Act 1931 to charitable organisations on trust

[Repealed]

Section 3: repealed, on 1 March 2002, by section 170(1) of the Public Trust Act 2001 (2001 No 100).

4 Validating certain expenditure by the New Zealand Council for Educational Research

Notwithstanding anything in section 11 of the New Zealand Council for Educational Research Act 1945, the expenditure out of its general fund by the New Zealand Council for Educational Research for purposes not authorised by that or any other Act of a sum amounting to \$237.67 in the financial year ending with 31 March 1968 is hereby validated and declared to have been lawfully made.

5 Superannuation contributions of Mr Justice Tompkins

Notwithstanding that the Honourable Arthur Lance Tompkins did not make an election under the second proviso to subsection (1) of section 78 of the Government Superannuation Fund Act 1956 (as substituted by section 13 of the Government Superannuation Fund Amendment Act 1964) within the time prescribed in that behalf, the provisions of the said section 78 shall apply as if he had made a valid election under that proviso to contribute at the rate of 5%.

Section 5: amended, on 1 November 1976, pursuant to section 3(3) of the Government Superannuation Fund Amendment Act 1976 (1976 No 30).

6 New Zealand Centennial Act 1938 repealed

(1) The following enactments are hereby repealed:

- (a) the New Zealand Centennial Act 1938.
- (b) *Amendment(s) incorporated in the Act(s).*
- (c) *Amendment(s) incorporated in the Act(s).*

(2) Notwithstanding the repeal of the enactments specified in subsection (1), it shall continue to be lawful for a local authority (as defined in the New Zealand Centennial Act 1938) to expend money in connection with the maintenance of any approved centennial memorial as if section 18 of that Act (as amended by section 52 of the Statutes Amendment Act 1939) had continued in force.

7 Authorising expenditure by local authorities in respect of Cook Bicentenary Celebrations

It shall be lawful and be deemed always to have been lawful for any local authority or public body to expend out of its general fund or account any sum or sums of money for or towards the Captain James Cook Bicentenary Celebrations to be held in the years 1969 and 1970.

Reprints notes

1 *General*

This is a reprint of the Finance Act 1968 that incorporates all the amendments to that Act as at the date of the last amendment to it.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

Public Trust Act 2001 (2001 No 100): section 170(1)

Public Finance Act 1977 (1977 No 65): section 163(1)

Government Superannuation Fund Amendment Act 1976 (1976 No 30): section 3(3)