

Reprint  
as at 3 June 2017



## Finance Act 1957

Public Act	1957 No 106
Date of assent	25 October 1957
Commencement	25 October 1957

Finance Act 1957: repealed, on 3 June 2017, by section 3(1) of the Statutes Repeal Act 2017 (2017 No 23).

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#### Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.  
Note 4 at the end of this reprint provides a list of the amendments incorporated.

**This Act is administered by the Treasury.**

11	Honey Export Control Act 1924 repealed	4
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	<i>[Repealed]</i>	

## **An Act to make provision with respect to public finance and other matters**

### **1 Short Title**

This Act may be cited as the Finance Act 1957.

### **2 Authorising contributions in relation to Christmas Island**

*[Repealed]*

Section 2: repealed, on 22 October 1981, by section 2(3)(b) of the Finance Act (No 2) 1981 (1981 No 110).

### **3 Validating general increase of salaries of Government servants**

- (1) Notwithstanding anything to the contrary in the Public Service Act 1912 or in any other enactment, and without limiting any other powers in that behalf, it is hereby declared that there may be paid from money appropriated by Parliament for the payment of salaries and of allowances in the nature of salaries to persons employed by the Crown amounts by way of increase of salary from 18 November 1956, which shall not exceed in any case the sum of 40 pounds a year.
- (2) This section shall be deemed to have come into force on 19 November 1956.

### **4 Authorisation of railway**

*[Repealed]*

Section 4: repealed, on 1 February 1982, by section 248(1) of the Public Works Act 1981 (1981 No 35).

**5 Authorisation of reclamation**

*[Repealed]*

Section 5: repealed, on 1 April 1982, by section 120(1) of the New Zealand Railways Corporation Act 1981 (1981 No 119).

**6 Exempting from gift duty donations made to South Canterbury Centennial Association Incorporated**

No gift duty shall be payable or be deemed ever to have been payable on a gift of any property made to the South Canterbury Centennial Association Incorporated for the purpose of celebrating and commemorating the 100th anniversary of the settlement of South Canterbury.

**7 Empowering certain local authorities to expend money in connection with South Canterbury centennial celebrations**

It shall be lawful and be deemed always to have been lawful for any local authority or public body whose district lies wholly or partly within the boundaries of that part of the Provincial District of Canterbury south of the Rakaia River to expend money out of its general fund or account towards celebrating and commemorating the 100th anniversary of the settlement of South Canterbury, and in connection with the establishment of a centennial memorial or centennial memorials, and to make grants to the South Canterbury Centennial Association Incorporated for any such purpose.

**8 Authorising local authorities to contribute towards the funds of New Zealand Travel and Holidays Association Incorporated and South Island Publicity Association of New Zealand Incorporated**

It shall be lawful for any local authority or public body to expend from time to time out of its general fund or account any sum or sums of money, either by way of membership contributions or donations, towards the funds of the New Zealand Travel and Holidays Association Incorporated or of the South Island Publicity Association of New Zealand Incorporated.

**9 Repeal of provisions in respect of timber workers' housing**

(1) Part 3 of the Finance Act (No 2) 1946 is hereby repealed, and the Timber Workers' Housing Regulations 1948 are hereby revoked.

(2) All the provisions of Part 3 of the Finance Act (No 2) 1946 shall remain in full force so far as they relate to dwellings to which they apply at the commencement of this section and to the Timber Workers' Housing Pool Account, except that for those purposes section 21 of that Act shall be read as if paragraph (b) of subsection (3) of that section provided as follows:

(b) subject to the provisions of this section, every hire purchase agreement shall provide that, if the sawmiller promptly pays all money payable under the agreement and duly observes all the terms and conditions thereof for a period of 20 years, further payments shall thereupon cease

and the sawmiller shall be entitled to the certificate referred to in subsection (4):

provided that the Corporation may grant to the sawmiller the certificate referred to in that subsection upon payment of such lump sum as the Corporation thinks fit instead of the hiring rent for the balance of the term of the agreement.

- (3) The following further provisions shall apply in respect of all such dwellings:
- (a) every sawmiller to whom a dwelling has been sold under hire purchase agreement pursuant to section 21 of the Finance Act (No 2) 1946 may assign his interest therein if the Corporation assents to the assignment but not otherwise:
  - (b) where a dwelling which has been sold under that section reverts or has reverted to the Corporation by reason of default or surrender or otherwise, whether before or after the commencement of this section, the Corporation may sell the dwelling to another sawmiller in terms of that section, but in any such case the period specified in paragraph (b) of subsection (3) of that section may be reduced to the balance of the period then remaining, calculated from the date of the first sale; and, if in the opinion of the Corporation a sale cannot be made upon reasonable terms to another sawmiller, the Corporation may sell, let, or lease the dwelling on the open market on such terms as the Corporation thinks fit; and, in the case of any such sale as is last mentioned, the provisions of Part 3 of the Finance Act (No 2) 1946 shall cease to apply to that dwelling after the expiration of 1 month from the date of the sale.
- (4) Where a certificate under subsection (4) of section 21 of the Finance Act (No 2) 1946 has been issued to a sawmiller (whether before or after the commencement of this subsection), any dwelling referred to in the certificate may at any time be removed by the sawmiller without liability for payment of compensation to the owner of the land whereon the dwelling is situated or to any other person, notwithstanding that the dwelling may have been so attached to the land as to form part thereof.

Section 9(4): inserted, on 1 December 1961, by section 7 of the Finance Act 1961 (1961 No 120).

## **10 Abolition of levy on timber**

*[Repealed]*

Section 10: repealed, on 19 November 1971, by section 6(2) of the Finance Act 1971 (1971 No 55).

## **11 Honey Export Control Act 1924 repealed**

The following enactments are hereby repealed, namely:

- (a) the Honey Export Control Act 1924:
- (b), (c) *Amendment(s) incorporated in the Act(s).*

**12 Beetroot Sugar Act 1908 repealed**

The Beetroot Sugar Act 1908 is hereby repealed.

**13 Board of Agriculture Act 1913 repealed**

The Board of Agriculture Act 1913 is hereby repealed.

**14 Remounts Encouragement Act 1914 repealed**

(1) The Remounts Encouragement Act 1914 is hereby repealed.

(2) *Amendment(s) incorporated in the Act(s).*

**15 Section 28 of Finance Act 1924 repealed**

*Amendment(s) incorporated in the Act(s).*

**16 Validating appointments of Transport Licensing Appeal Authority and Transport Charges Appeal Authority**

The appointments by the Governor-General dated 4 December 1956 of His Honour Judge Kendrick Gee Archer as the Transport Licensing Appeal Authority and as the Transport Charges Appeal Authority under the Transport Act 1949 for terms each expiring on 31 December 1957 shall be deemed to have had effect for all purposes from 31 December 1955.

**17 Validating grant by New Zealand Apple and Pear Marketing Board to dependants of the late F B Challis**

The payment by the New Zealand Apple and Pear Marketing Board out of its funds during the financial year of the Board ending with 30 November 1957 of the sum of 1,000 pounds as a compassionate allowance for the benefit of the dependants of Frederick Bertram Challis, deceased, former Branch Manager of the Board at Dunedin, is hereby validated and declared to have been lawfully made.

**18 Increasing limit of savings bank deposits with building societies**

*[Repealed]*

Section 18: repealed, on 1 January 1966, by section 139(1) of the Building Societies Act 1965 (1965 No 22).

**Schedule 1**  
**Railway authorised**  
*[Repealed]*

s 4

Schedule 1: repealed, on 1 February 1982, by section 248(1) of the Public Works Act 1981 (1981 No 35).

**Schedule 2**  
**Reclamation authorised**  
*[Repealed]*

s 5

Schedule 2: repealed, on 1 April 1982, by section 120(1) of the New Zealand Railways Corporation Act 1981 (1981 No 119).

## Reprints notes

### **1**    *General*

This is a reprint of the Finance Act 1957 that incorporates all the amendments to that Act as at the date of the last amendment to it.

### **2**    *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

### **3**    *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

### **4**    *Amendments incorporated in this reprint*

Statutes Repeal Act 2017 (2017 No 23): section 3(1)

New Zealand Railways Corporation Act 1981 (1981 No 119): section 120(1)

Finance Act (No 2) 1981 (1981 No 110): section 2(3)(b)

Public Works Act 1981 (1981 No 35): section 248(1)

Finance Act 1971 (1971 No 55): section 6(2)

Building Societies Act 1965 (1965 No 22): section 139(1)

Finance Act 1961 (1961 No 120): section 7