



OTAGO PUBLIC BUILDINGS' LOAN 1862, OTAGO HARBOR LOAN 1862, AND OTAGO LOAN 1862, COUPONS' SIGNATURE ORDINANCE 1863.

IN THE TWENTY-SEVENTH YEAR OF THE REIGN OF HER MAJESTY,
QUEEN VICTORIA.

SESS. XVII., No. 115.

ANALYSIS.

Preamble.

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2. Coupons may be stamped with names of
Superintendent and Provincial Treas-

urer, and shall be as valid as if signa-
tures were written.

3. Ordinance to take effect from 30th June
last.

AN ORDINANCE to remove Doubts as to the Legality of Stamping the Coupons attached to Debentures issued under "The Otago Public Buildings Loan Ordinance, 1862," and "The Otago Harbor Loan Ordinance, 1862," and "The Otago Loan Ordinance, 1862," with Names of Superintendent and Provincial Treasurer, and to declare Coupons so stamped to be as valid as if signed by hand.

WHEREAS by "The Otago Public Buildings Loan Ordinance 1862," and by "The Otago Harbor Loan Ordinance 1862," and by "The Otago Loan Ordinance 1862," the Superintendent of the Province of Otago is authorised and empowered to issue from time to time Debentures for sums not exceeding the respective sums of Fifty thousand pounds and Fifty thousand pounds and Five hundred thousand pounds for the purposes of certain Public Works in the said Ordinances respectively mentioned: And whereas it is provided in the said Ordinances respectively that the said Debentures shall be in the form or to the effect set forth in the respective Schedules to the said Ordinances and shall bear the respective signatures of the said Superintendent and of the Provincial Treasurer and shall have Coupons attached thereto: And whereas a form of Coupon as well as of Debenture is set forth in the said Schedules in which forms blanks are left for the names of the said Superintendent and Provincial Treasurer respectively: And whereas the signing the Coupons by the said Superintendent and Provincial Treasurer by their own hand would tend greatly to delay public business and be otherwise incon-

Preamble.

venient: And whereas doubts have been expressed whether the said blanks in the said Coupons may lawfully be filled up by stamping the names of the said Superintendent and Provincial Treasurer on the said Coupons: And whereas it is expedient that such doubts should be removed:—

BE IT THEREFORE ENACTED by the Superintendent of the Province of Otago with the advice and consent of the Provincial Council thereof as follows:—

Short Title

1. This Ordinance may be cited and referred to as the "Otago Public Buildings Loan 1862, the Otago Harbour Loan 1862, and the Otago Loan 1862, Coupons' Signature Ordinance 1863."

Coupons may be Stamped with Names of Superintendent and Provincial Treasurer, and shall be as valid as if Signatures were written.

2. For the purpose of removing all doubts that may exist as to the legality of stamping the names of the said Superintendent and Provincial Treasurer on the Coupons attached to the Debentures authorised to be issued by the said Superintendent under or by virtue of the provisions of any or either of the Ordinances following that is to say "The Otago Public Buildings Loan Ordinance 1862," "The Otago Harbour Loan Ordinance 1862," and "The Otago Loan Ordinance 1862," or as to the validity of such Coupons if so stamped it is hereby expressly declared and provided that the said Superintendent and Provincial Treasurer may each stamp such Coupons with his own name at the foot thereof or may each authorise some other person to stamp such name for him on the said Coupons at the foot thereof: And it is further declared and provided that such Coupons if so stamped shall be as valid and binding to all intents and purposes as if the said Superintendent and Provincial Treasurer had each written his own name with his own hand at the foot of the said Coupons.

Ordinance to take effect from 30th June last.

3. This Ordinance shall be held to have been in force and shall take effect from the thirtieth day of June last.

Passed the Provincial Council, Oct. 7, 1863.

J. L. C. RICHARDSON,

Speaker.

CHARLES SMITH,

Clerk of Council.

Assented to on behalf of the Governor at Dunedin, this seventh day of October, one thousand eight hundred and sixty-three.

JOHN HYDE HARRIS,

Superintendent of the Province of Otago.