



LAWRENCE ATHENÆUM AND MINING INSTITUTE RESERVES MANAGEMENT ORDINANCE 1872.

IN THE THIRTY-FIFTH YEAR OF THE REIGN OF HER MAJESTY
QUEEN VICTORIA.

SESSION XXX. No. 368.

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AN ORDINANCE *to provide for the management of the Lawrence Athenæum and Mining Institute Reserves at Lawrence in the Province of Otago.* Title.

[RESERVED FOR THE SIGNIFICATION OF THE GOVERNOR'S PLEASURE THEREON, 31ST MAY 1872.]

WHEREAS the parcels of land particularly described in the Schedule hereto are now vested in the Superintendent of Otago and his successors upon trust for public purposes: And whereas by the "Public Reserves Act Amendment Act 1862" it is provided that it shall be lawful for the Superintendent and Provincial Council of any Province by any Act or Ordinance to be from time to time duly passed in that behalf to direct and declare that any lands vested in the Superintendent of any Province under the provisions of the "Public Reserves Act 1854" upon trust for any public purposes shall be transferred to and vested in and held by any Corporation commission or other person or persons having corporate succession to be named in such Act or Ordinance in trust for the like or for any other public purpose to be specified and declared in such Act or Ordinance in such manner and with such powers of lease management and disposition over the same and over all rents issues profits and proceeds thereof and other powers provisions and conditions as should in such Act or Ordinance be expressed or declared: And whereas it is expedient to make provision for the management of the said parcels of land in manner hereinafter appearing: And whereas by the "Lawrence Athenæum and Mining Institute Ordinance 1872" the members of the said Institution were incorporated by the name of the "Lawrence Athenæum and Mining Institute:" Preamble.

BE IT THEREFORE ENACTED by the Superintendent of the said Province of Otago with the advice and consent of the Provincial Council thereof as follows:—

1. This Ordinance may be cited and referred to as the "Lawrence Athenæum and Mining Institute Reserves Management Ordinance 1872." Short Title.

Land in Schedule vested in Trust.

2. The said parcels of land described in the Schedule hereto shall be transferred to and vested in and held by the Lawrence Athenæum and Mining Institute in trust for the purposes of the said Institution subject to the powers provisions and conditions herein expressed and declared.

Superintendent authorised to convey.

3. It shall be lawful for the Superintendent to execute and make any conveyance or other assurance for transferring to and vesting in the Lawrence Athenæum and Mining Institute and its successors the land described in the said Schedule hereto and every or any part or parts thereof.

Trust may set apart portion of said land for Athenæum.

4. It shall be lawful for the Lawrence Athenæum and Mining Institute to set apart a sufficient portion of the said parcels of land as and for the purposes of the said Institution and from time to time to vary and alter the portion which may for the time being be set apart and to set apart another portion of the said parcels of land for the purposes of the said Institution.

Trust may lease surplus land.

5. It shall be lawful for the Committee of Management of the Lawrence Athenæum and Mining Institute by deed under their corporate seal to lease from time to time at such rent and on such conditions as they may think reasonable the whole or any part of the said parcels of land specified in the said Schedule hereto not required for the purposes of the said Institution for any term or terms of years not exceeding ninety-nine years at any one time.

Application of moneys.

6. All moneys received by the Lawrence Athenæum and Mining Institute for the rents issues and profits of the said parcels of land shall after deducting therefrom all necessary expenses incurred in the management thereof be applied in and towards the purposes of the said Institution as the Committee of Management may from time to time determine.

Committee to keep accounts and furnish balance sheets to be audited.

7. The Committee of Management shall keep accurate accounts of all sums of money received for rents issues and profits on account of the said parcels of land and of all costs charges expenses and disbursements in connection with the management and maintenance thereof and within one week after the day of the annual meeting of the said Institution a copy of the balance sheet showing the receipts and disbursements of the Committee during the previous year and the actual financial state of the committee in duplicate shall be forwarded to the Superintendent who shall cause the same to be forwarded for examination by the Provincial Auditor in manner described by the "Provincial Audit Act 1866" and the Provincial Auditor is hereby required and empowered to examine and audit such accounts and balance sheet and such balance sheet shall be published in the *Government Gazette* of the Province immediately after the same shall have been so audited.

SCHEDULE.

All that parcel of land in the Province of Otago containing by admeasurement seventeen (17) poles more or less being Sections 10 and 11 Block XLI, Town of Lawrence bounded towards the north-north-east by Crown lands fifty (50) links towards the north-east by Derwent Street one hundred and fifty-four (154) links towards the south-south-west by Ross Place one hundred and seventy (170) links and towards the west-north-west by section 9 one hundred (100) links.

All that parcel of land in the Province of Otago containing by admeasurement one (1) rood being Section 26 Block XLII Town of Lawrence bounded towards the north-west by Crown lands one hundred and fifty-one (151) links towards the north-east by section 27 one hundred and twenty-five (125) links towards the south-east by Irvine street two hundred and thirty-seven (237) links towards the south-south-west by Ross Place eleven (11) links and towards the west-north-west by Section 25 and Crown lands one hundred and fifty-one (151) links.

DUNEDIN, NEW ZEALAND: