

INVERCARGILL ATHENÆUM RESERVE MANAGEMENT ORDINANCE, 1875.

IN THE THIRTY-EIGHTH YEAR OF THE REIGN OF HER MAJESTY QUEEN VICTORIA.

SESSION XXXIV, No. 501.

ANALYSIS.

Title. Preamble.

Short Title.
Land to be transferred to be vested in and held by the Invercargill Athenæum.
Application of moneys.
Committee to keep accounts and furnish balance sheets to be audited. Schedule.

3. Superintendent authorised to convey.

4. Power to lease lands.

An Ordinance intituled the "Invercargill Athenœum Reserve Title. Management Ordinance, 1875."

[Reserved for the Signification of the Governor's pleasure thereon, 19th June, 1875.]

HEREAS the lands and hereditaments described in the Schedule to Preamble. this Ordinance annexed are vested in the Superintendent of the Province of Otago and his successors subject to the provisions of certain Acts passed by the General Assembly of New Zealand intituled "The Public Reserves Act, 1854" and "The Public Reserves Act Amendment Act, 1862:" And whereas by "The Public Reserves Act Amendment Act, 1862" it is provided that it shall be lawful for the Superintendent and Provincial Council of any Province by any Act or Ordinance to be from time to time duly passed in that behalf to direct and declare that any land vested or which might thereafter be vested in the Superintendent of any Province under the provisions of the said "Public Reserves Act, 1854" upon trust for any public purposes should be transferred to and vested in and held by any corporation commission or other person or persons having corporate succession to be named in such Act or Ordinance in trust for the like or for any other public purpose to be specified and declared in such Act or Ordinance in such manner and with such powers of lease management and disposition over the same and over all rents issues profits and proceeds thereof and other powers provisions and conditions as should in such Act or Ordinance be expressed or declared: And whereas by the "Invercargill Athenæum Ordinance, 1871" the members of the said institution were incorporated by the name of "The Invercargill Athenæum:" And whereas it is expedient to make provision for the management of the said parcel of land in manner hereinafter appearing:

BE IT THEREFORE ENACTED by the Superintendent of the said Province of Otago with the advice and consent of the Provincial Council thereof as follows:—

ghort Title.

1. This Ordinance may be cited and referred to as the "Invercargill Athenæum Reserve Management Ordinance, 1875."

Land to be transferred cargill Athenaum.

2. The said parcel of land described in the Schedule hereto shall be to be vested in and transferred to and vested in and held by "The Invercargill Athenæum" in trust for the purposes of the said institution subject to the powers provisions and conditions herein expressed and declared.

Superintendent thorised to convey.

3. It shall be lawful for the Superintendent to execute and make any conveyance or other assurance for transferring to and vesting in the "Invercargill Athenæum Corporation" and its successors the land described in the said Schedule hereto.

Power to lease lands.

4. It shall be lawful for the Committee of Management of the Invercargill Athenæum Corporation by deed under their corporate seal to lease from time to time at such rent and on such conditions as they may think reasonable the whole or any part of the said parcel of land specific in the said Schedule hereto not required for the purposes of the said institution for any term of years not exceeding twenty-one years at any one time.

Application of moneys.

5. All moneys received by the Invercargill Athenaeum Corporation for the rents issues and profits of the said parcel of land shall after deducting therefrom all necessary expenses incurred in the management thereof be applied in and towards the purposes of the said institution as the Committee of Management may from time to time determine.

Committee to keep balance sheets to be audited.

6. The Committee of Management shall keep accurate accounts of all accounts and furnish sums of money received for rents issues and profits on account of the said parcel of land and of all costs charges expenses and disbursements in connection with the management and maintenance thereof and within one week after the day of the annual meeting of the said institution a copy of the balance sheet showing the receipts and disbursements of the Committee in duplicate shall be forwarded to the Superintendent who shall cause the same to be forwarded for examination by the Provincial Auditor in manner described by the "Provincial Audit Act, 1866" and the Provincial Auditor is hereby required and empowered to examine and audit such accounts and balance sheet and such balance sheet shall be published in the Government Gozette of the Province immediately after the same shall have been so audited.

SCHEDULE.

All that parcel of land situated in the Province of Otago aforesaid containing by admeasurement one thousand and ninety-seven acres and thirty-two perches more or less and being and comprising the sections marked and numbered one two three four five six seven eight nine and ten of block number ten and sections one and two twentyfour twenty-five and twenty-six of block number eleven on the Crown grant map of the Invercargill Hundred and being the whole of the land included in a certain Crown grant dated the thirty-first day of March one thousand eight hundred and seventy-five recorded in volume four folio two hundred and eighty-nine in the books of the District Land Registrar Southland District.