

1973/241

**THE WOOL PRICES STABILISATION REGULATIONS 1973,
AMENDMENT NO. 1**

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 27th day of September
1973

Present:

THE HON. P. A. AMOS PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Wool Prices Stabilisation Regulations 1973, Amendment No. 1, and shall be read together with and deemed part of the Wool Prices Stabilisation Regulations 1973* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 28th day of September 1973.

2. Interpretation—Regulation 2 of the principal regulations is hereby amended by inserting in subclause (1), after the definition of the term “bareme price”, the following definitions:

“‘Carpet’ means any machine manufactured or hand manufactured product designed for use as functional or decorative floor covering:

“‘Carpet yarn’ means a yarn designed for incorporation in carpets.”.

3. Application—Regulation 3 of the principal regulations is hereby amended by adding the following subclauses:

“(4) Nothing in regulation 4 of these regulations shall apply to any wool purchased on or after the 28th day of September 1973.

*S.R. 1973/71

“(5) Regulation 5 of these regulations shall apply to any wool purchased on or after the 28th day of September 1973 for use in the manufacture in New Zealand of carpets and carpet yarns for domestic sale and consumption only as if the words ‘(other than carpets and carpet yarns)’ were omitted from subclauses (2), (3), (4), (6), and (8), wherever they occur.”

4. Stabilisation payments—Regulation 5 of the principal regulations is hereby amended by revoking subclause (6), and substituting the following subclause:

“(6) Every exporter of woollen products shall at the time of making entry for export in accordance with section 63 of the Customs Act 1966—

“(a) Declare to the Collector of Customs at the port or place of export the amount of any stabilisation payment received by the purchaser of the wool incorporated in those products; and

“(b) Pay that amount to the Collector before the goods are exported,—

and, where the exporter is a person other than the recipient of the stabilisation payment, the exporter shall obtain from the recipient a certificate, in a form provided by the Secretary and verified by statutory declaration of the recipient, specifying the amount of any stabilisation payment received in respect of each unit of the products supplied to the exporter.”

5. Bareme of prices—(1) Regulation 6 of the principal regulations is hereby amended by inserting, after subclause (1), the following subclause:

“(1A) Nothing in subclause (1) of this regulation shall apply to wool purchased after the 27th day of September 1973. In respect of wool purchased after that date, the Minister shall as soon as practicable after the commencement of this subclause determine the price in New Zealand cents per kilogram for a range of types of wool calculated as far as possible to produce 2 weighted average prices for the greasy wool sold at auction in New Zealand, being—

“(a) In respect of wool purchased for use in the manufacture in New Zealand of woollen products (other than carpets or carpet yarns) for domestic sale and consumption only, 100 cents per kilogram:

“(b) In respect of wool purchased for use in the manufacture of carpets or carpet yarns for domestic sale and consumption only, 120 cents per kilogram.”

(2) Regulation 2 of the principal regulations is hereby further amended by inserting in the definition of the term “bareme price” in subclause (1), after the words “subclause (1)”, the words “or, as the case may be, subclause (1A)”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but it is intended to indicate their general effect.

Regulation 2 defines the terms "carpet" and "carpet yarn" for the purposes of the principal regulations.

Regulation 3 restricts the equalisation scheme in regulation 4 of the principal regulations to wool purchased before 28 September 1973, and applies the stabilisation scheme in regulation 5 of those regulations to wool purchased for use in the manufacture in New Zealand of carpets or carpet yarns for domestic sale and consumption only. Manufacturers of carpets and carpet yarns will remain liable in respect of equalisation payments on wool purchased before 28 September 1973.

Regulation 4 makes it clear that the exporter of all woollen products (including carpets and carpet yarns) containing wool in respect of which a stabilisation payment has been made is to refund the amount of the payment, whether the exporter or some other person was the recipient of the payment.

Regulation 5 raises the bareme of prices in respect of wool purchased after 27 September 1973 to 100 cents per kilogram, in the case of wool purchased for use in the manufacture of woollen products other than carpets or carpet yarns, and to 120 cents per kilogram in the case of wool purchased for use in the manufacture of carpets or carpet yarn.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 September 1973.

These regulations are administered in the Department of Trade and Industry.