



Serial Number 1952/1

**THE WOOL PROCEEDS RETENTION REGULATIONS [1950,
AMENDMENT NO. 3**

FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 14th day of
January 1952

Present :

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to the Wool Proceeds Retention Act 1950, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Wool Proceeds Retention Regulations 1950, Amendment No. 3, and shall be read together with and deemed part of the Wool Proceeds Retention Regulations 1950* (hereinafter referred to as the principal regulations).

2. Regulation 5 of the principal regulations is hereby amended by adding the following proviso :—

“ Provided that no payment may be made under section 4 of the Act on or after the 14th day of January 1952.”

T. J. SHERRARD,
Clerk of the Executive Council.

* Statutory Regulations 1950, Serial number 1950/214, page 940.
Amendment No. 1 : Statutory Regulations 1951, Serial number 1951/153, page 480.
Amendment No. 2 : Statutory Regulations 1951, Serial number 1951/194, page 645.

EXPLANATORY NOTE

[*This note is not part of the regulations, but is intended to indicate their general effect.*]

These regulations provide that no voluntary retention of part of the sale value of wool sold or exported by the grower may be made after the 14th day of January 1952.

Issued under the authority of the Regulations Act 1936.
Date of notification in *Gazette* : 17th day of January 1952.
These regulations are administered in the Treasury Department.