

Serial Number **1951/194**

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**THE WOOL PROCEEDS RETENTION REGULATIONS 1950,  
AMENDMENT NO. 2**

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B. C. FREYBERG, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of  
August, 1951

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Wool Proceeds Retention Act, 1950, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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REGULATIONS

1. These regulations may be cited as the Wool Proceeds Retention Regulations 1950, Amendment No. 2, and shall be read together with and deemed part of the Wool Proceeds Retention Regulations 1950\* (hereinafter referred to as the principal regulations).

2. Regulation 4 of the principal regulations is hereby amended by adding to the proviso the following paragraph:—

“(c) No payment shall be made under section 3 in respect of any wool sold or exported by the grower on or after the 15th day of August, 1951.”

T. J. SHERRARD,  
Clerk of the Executive Council.

\* Statutory Regulations 1950, Serial number 1950/214, page 940.  
Amendment No. 1: Statutory Regulations 1951, Serial number 1951/153, page 459

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EXPLANATORY NOTE

*[This note is not part of the regulations, but is intended to indicate their general effect.]*

These regulations provide that no part of the proceeds of any wool sold or exported on or after 15th August, 1951, is to be compulsorily retained under the Wool Proceeds Retention Act, 1950.

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Issued under the authority of the Regulations Act, 1936.  
Date of notification in *Gazette* : 28th day of August, 1951.  
These regulations are administered in the Treasury Department.