

Serial Number 1942/265



**THE WAR LOAN AND WAR GIFT EMERGENCY REGULATIONS
1940, AMENDMENT NO. 2**

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 2nd day of
September, 1942.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

1. These regulations may be cited as the War Loan and War Gift Emergency Regulations 1940, Amendment No. 2.

2. These regulations shall be read together with and deemed part of the War Loan and War Gift Emergency Regulations 1940* (hereinafter called the principal regulations).

3. The principal regulations are hereby amended by revoking Regulation 10 thereof (as enacted by Regulation 4 of the War Loan and War Gift Emergency Regulations 1940, Amendment No. 1) and substituting the following regulation :—

“ 10. (1) It shall be lawful for any public body with moneys held at credit of any bank account and not in the public body's opinion immediately required for the purpose for which they are so held, to invest such moneys from time to time—

“ (a) In any investment authorized by the National Savings Act, 1940 :

“ (b) In any loan raised by the Minister of Finance under the authority of the War Expenses Act, 1939 :

“ (c) In payment to the Minister of Finance pursuant to the War Loans Advance Subscriptions Emergency Regulations 1942†.

* Statutory Regulations 1940, Serial number 1940/101, page 348.

Amendment No. 1 : Statutory Regulations 1942, Serial number 1942/89, page 192.

† Statutory Regulations 1942, Serial number 1942/42, page 100.

“(2) So far as this regulation applies to moneys of any of the kinds referred to in sections 8, 36, and 46 of the Local Bodies' Loans Act, 1926, section 47 of the Finance Act, 1929, and section 28 of the Finance Act, 1941, the powers conferred by this regulation shall be deemed to be in addition to and not in derogation of the respective powers conferred by those sections.”

4. Regulation 4 of the War Loan and War Gift Emergency Regulations 1940, Amendment No. 1,* is hereby consequentially revoked.

C. A. JEFFERY,
Clerk of the Executive Council.

* Statutory Regulations 1942, Serial number 1942/89, page 192.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette* : 3rd day of September, 1942.
These regulations are administered in the Treasury.