

1978/206

**THE WOOL INDUSTRY REGULATIONS 1978,
AMENDMENT NO. 1**

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 24th day of July 1978

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Wool Industry Act 1977, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Wool Industry Regulations 1978, Amendment No. 1, and shall be read together with and deemed part of the Wool Industry Regulations 1978* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of August 1978.

2. Rate of funding levy—Regulation 3 (1) of the principal regulations is hereby amended by revoking paragraphs (a) and (b), and substituting the following paragraphs:

“(a) On wool sold in New Zealand, 2 percent of the gross proceeds received from its sale:

“(b) On wool exported from New Zealand, 2 percent of either—
“(i) The proceeds received from its sale for the first time;
or

“(ii) In any case to which section 37 (4) of the Act applies, the value assigned to it by the Board.”

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1978/6

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations reduce the rate of the levy on wool that funds the minimum price scheme from 3 percent to 2 percent.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 July 1978.

These regulations are administered in the Ministry of Agriculture and Fisheries.