

1976/115



THE WHEAT BOARD REGULATIONS 1965, AMENDMENT NO. 7

DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 10th day of May 1976

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Wheat Board Act 1965, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Wheat Board Regulations 1965, Amendment No. 7, and shall be read together with and deemed part of the Wheat Board Regulations 1965* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Brokerage—(1) Regulation 5 of the principal regulations (as amended by regulation 3 of the Wheat Board Regulations 1965, Amendment No. 5) is hereby amended by revoking subclauses (3) and (4), and substituting the following subclauses:

“(3) In respect of every contract for the purchase of wheat arranged by an authorised broker on behalf of the Board during the season ending with the 31st day of January 1977, and all subsequent seasons, the broker shall be entitled to receive from the Board, a commission of \$1.10 for every tonne delivered in pursuance of and in conformity with the contract.

*S.R. 1965/227

Amendment No. 1: S.R. 1967/165
 Amendment No. 2: S.R. 1968/4
 Amendment No. 3: S.R. 1968/235
 Amendment No. 4: S.R. 1969/282
 Amendment No. 5: S.R. 1974/8
 Amendment No. 6: S.R. 1976/6

“(4) In respect of every contract for the sale of wheat arranged by an authorised broker on behalf of the Board during the season ending with the 31st day of January 1977, and all subsequent seasons, the broker shall be entitled to receive from the Board, a commission of \$1.10 for every tonne delivered in pursuance of and in conformity with the contract.”

(2) Regulation 3 of the Wheat Board Regulations 1965, Amendment No. 5, is hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations increase, for the season ending with the 31st day of January 1977, and subsequent seasons, the rate of commission payable to brokers who arrange, on behalf of the Board, contracts for the purchase or sale of wheat. The rate per tonne is to be \$1.10 in each case. The existing rates are 74c per tonne in respect of purchases and 73c per tonne in respect of sales.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 13 May 1976.

These regulations are administered in the Department of Trade and Industry.