

Serial Number 1947/108



**THE WAR ASSETS REALIZATION BOARD REGULATIONS 1945,
AMENDMENT NO. 1**

B. C. FREYBERG, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 25th day of
June, 1947

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Revenues Act, 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the War Assets Realization Board Regulations 1945, Amendment No. 1, and shall be read together with and deemed part of the War Assets Realization Board Regulations 1945* (hereinafter referred to as the principal regulations).

2. The principal regulations are hereby amended by revoking Regulations 5, 6, 7, 8, and 9, and substituting the following regulations—

“ 5. The Board shall consist of three members to be appointed by the Minister of Finance and to hold office during his pleasure.

“ 6. The Minister of Finance may from time to time appoint one of the members of the Board to be the Chairman of the Board.

“ 7. The Minister of Finance may from time to time appoint such person or persons as he thinks fit to be an associate member or associate members of the Board during his pleasure.

“ 8. An associate member of the Board shall not be entitled to vote on any question before the Board and shall not be deemed to be a member of the Board for the purpose of forming a quorum.

“ 9. Except as hereinbefore provided, an associate member of the Board shall be deemed for all purposes to be a member of the Board within the meaning of these regulations.”

* Statutory Regulations 1945, Serial number 1945/170, page 433.

3. The principal regulations are hereby further amended as follows :—

- (a) By revoking the definition of the term “Deputy Chairman” in Regulation 2 :
- (b) By omitting from Regulation 10 the word “six”, and substituting the word “two” :
- (c) By omitting from Regulation 11 the word “both”, and also the words “and the Deputy Chairman” :
- (d) By omitting from Regulation 13 the words “or Deputy Chairman” :
- (e) By omitting from Regulation 14 the words “or, in his absence, the Deputy Chairman” :
- (f) By omitting from Regulation 15 the words “or, in his absence by the Deputy Chairman” :
- (g) By omitting from Regulation 16 the words “or Deputy Chairman” :
- (h) By omitting from Regulation 19 the words “a member and” .

W. O. HARVEY,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.

Date of notification in *Gazette* : 3rd day of July, 1947.

These regulations are administered by the War Assets Realization Board.